

**MAHARSHI SANDIPANI RASHTRIYA
VEDAVIDYA PRATISHTHAN**
(Ministry of Human Resource Development, Govt. of India)



**Annual Accounts
2019-20**

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Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the Maharashi Sandipani Rashtriya Vedvidya Pratishthan, Ujjain for the year ended 31 March 2020.

We have audited the attached Balance Sheet of the Maharashi Sandipani Rashtriya Ved Vidya Pratishthan, Ujjain as at 31 March 2020, the Income and Expenditure Account and the Receipt and Payment Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The work has been entrusted for the period from 2018-19 upto 2020-21. These financial statements are the responsibility of the Maharashi Sandipani Rashtriya Vedvidya Pratishthan, Ujjain management and our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum- performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit involves examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income and Expenditure Statement and the Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order no. 28-1/2011-D-1171 dated 17-April-2011.

(iii) In our opinion, proper books of account and other relevant records have been maintained by the Institute in an effort to express true and correct picture of each account.

(iv) We further report that :-

A. Balance Sheet

A.1 Sources of Funds

A.1.1 Corpus/Capital Fund (Schedule-1)- ₹ 31.86 crore

A.1.1.1 This does not include ₹ 8.17 crore being excess of expenditure over income. The 'deficit' of ₹ 8.17 crore directly adjusted of such unspent balance of previous year. However, non depiction of such accounting treatment in (Balance Sheet) annual accounts is not as per format of accounts issued by MHRD.

A.1.1.2 Current Liabilities and Provision (schedule-3) - ₹ 32.96 crore.

This includes ₹ 3,95,79,793 /- instead of ₹ 4,70,48,069 /- being unutilized grants (Schedule-1) may please be referred). The reconciliation of difference of ₹ 74,68,276 /- was under process at the time of audit. Further Schedule 3(C) has not be prepared as per format of MHRD.

B. Provisions

B.1 Provisions of retirement benefits has not made on actuarial basis. Instead, the provisions were made on a lump sum basis. For example, "Provisions for Gratuity" and "Provisions for Leave Encashment" have been increased each year with a lump sum amount of ₹ 10.00 lakh and ₹ 6.00 lakh respectively from F.Y. 2017-18 to F.Y. 2019-20. This is in contravention of AS 15 as well as format of accounts prescribed by MHRD.

B.2 Total grants-in-aid received during the year (including capital grant) is shown in Income and Expenditure account which is not as per the format of MHRD.

C. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Secretary, Maharashi Sandipani Rashtriya Ved Vidya Pratishthan, Ujjain through a Management Letter issued separately for remedial/ corrective action.

D. Grant-in-aid

During the year MSRVP, Ujjain received grants-in-aid of ₹ 41.43 crore . In addition, it had unspent balance of ₹ 24.00 crore (including unadjusted advance of ₹ 1.43 crore on account of capital expenditure out from grant-in-aid) of previous year and interest earned of ₹ 22.11 lakh on GIA. Thus, out of total available funds of ₹ 65.65 crore an amount of ₹ 50.31 crore was utilized leaving unutilized balance of ₹ 15.34 crore.

- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Account and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) In so far as it relates to the Balance Sheet of the state of affairs of the Maharshi Sandipani Rashtriya vedvidya Pratishthan, Ujjain as at 31 March 2020 and;
- (b) In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place - New Delhi

Date -



**Director General of Audit
(Central Board)**

Annexure

1. Adequacy of Internal Audit System:

The internal audit was conducted by Chartered Accountant firm.

2. Adequacy of Internal Control Systems

The internal control system was found to be inadequate due to

- (i) There is no accounting manual.
- (ii) There is no Training and Development policy.
- (iii) There is no internal audit manual in use.
- (iv) The Internal Audit carried out by Internal audit wing of concern ministry during the year.
- (v) 15 cases of unexplained audit are pending pending in the period from 01/01/2017 to 31/03/2018.

3. System of Physical Verification of Fixed Assets:

Physical Verification of Fixed Assets has been conducted during the year.

4. System of Physical verification of Inventories

Physical Verification of Inventories has been conducted during the year.



5. Regularity in payment of statutory dues:



No irregularity was noticed in the payment of statutory dues.




The Auditor General (AG)-II

COMMENTS OF PRATISHTHAN



On Audit Observation of Director General of Audit, New Delhi
Branch Gwalior for the year 2018-2019

Observation	Comments of Pratishtan
<p>A. Balance Sheet A.1. Sources of Funds A.1.1. Corpus / Capital Fund (Schedule-1) Rs. 31.86 crore This does not include Rs. 8.17 crore being excess of expenditure over income. The 'deficit' of Rs. 8.17 crore directly adjusted of such unspent balance of previous year. However, non-depiction of such accounting treatment in (Balance Sheet) annual accounts is not as per format of accounts issued by MHRD.</p>	<p>During the year 2018-19, Pratishtan had an unspent balance of Rs.1200.39 as shown in Sch-3 of the final accounts of 2019-20. In the year 2019-20, Pratishtan has utilized the amount for payment of honorarium and stipend to Veda students across the country. However, requirement is noted and specific annexure will be made for unutilized grants from next financial year i.e 2020-21.</p>
<p>A.1.1.2. Current Liabilities and Provision (schedule-3) – Rs. 32.96 Crore This includes Rs. 3,95,79,793 /- instead of Rs. 4,70,48,069 /- being unutilized grants (Schedule-10 may please be referred). The reconciliation of difference of Rs. 74,68,276 /- was under process at the time of audit. Further Schedule 3(C) has not be prepared as per format of MHRD.</p>	<p>Observation noted and reconciliation will be shown to the next audit party.</p>
<p>B. General - B.1. Provisions of retirement benefits has not made on actuarial basis. Instead, the provisions were made on a lump sum basis. For example, "Provisions for Gratuity" and "Provisions for Leave Encashment" have been increased each year with a lump sum amount of Rs 10.00 lakh and Rs 6.00 lakh respectively from F.Y. 2017-18 to F.Y. 2019-20.This is in contravention of AS 15 as well as format of accounts prescribed by MHRD.</p>	<p>As per the prevailing practice the Pratishtan has made the provision for Gratuity and Leave Encashment on actual valuation basis. However, retirement benefits will be calculated according to actuarial valuation basis by obtaining necessary certificate.</p>
<p>B.2. Total grants-in-aid received during the year (including capital grant) is shown in Income and Expenditure account which is not as per the format of MHRD.</p>	<p>The observation by audit party is duly noted and will be rectified from next financial year i.e 2020-21.</p>
 (Dr. Anoop Kumar Misra) Section officer (I/C) MSRVVP, Ujjain	 (Prof. Viroopaksha V. Jaddipal) Secretary MSRVVP, Ujjain

Observation	Comments of Pratishtan
<p>C. Management Letter -</p> <p>Deficiencies which have not been included in the Audit Report have been brought to the notice of the Secretary, Maharashi Sandipani Rashtriya Ved Vidya Pratishtan, Ujjain through a Management Letter issued separately for remedial/ corrective action.</p>	<p>Reply will be sent separately.</p>
<p>D. Grant-in-aid -</p> <p>During the year MSRVVP, Ujjain received grants-in-aid of Rs. 41.43 crore. In addition, it had unspent balance of Rs. 24.00 crore (including unadjusted advance of Rs. 1.43 crore on account of capital expenditure out from grant-in- aid) of previous year and interest earned of Rs 22.11 lakh on GIA. Thus, out of total available funds of Rs. 65.65 crore an amount of Rs. 50.31 crore was utilized leaving unutilized balance of Rs. 15.34 crore.</p>	<p>Factual Position. Interest of Rs.22.11 lakhs has been remitted to consolidated funds on India vide voucher no.5608 dated 28.03.2020.</p>
<p style="text-align: center;"> (Dr. Anoop Kumar Misra) Section officer (I/C) MSRVVP, Ujjain</p>	<p style="text-align: center;"> (Prof. Viroopaksha V. Jaddipal) Secretary MSRVVP, Ujjain</p>

Observation	Comments of Pratishtan
<p>(v) Subject to our observations in the preceding Paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.</p>	<p>Noted.</p>
<p>(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with the accounting principles generally accepted in India :</p> <p>(a) In so far as it related to the Balance Sheet of the state of affairs of the Maharshi Sandipani Rashtriya Veda Vidya Pratishtan, Ujjain as at 31 March 2020 and;</p> <p>(b) In so far as it related to Income & Expenditure Account of the surplus for the year ended on that date.</p>	<p>Noted.</p>
<p style="text-align: center;"> (Dr. Anoop Kumar Misra) Section officer (I/C) MSRVVP, Ujjain</p>	<p style="text-align: center;"> (Prof. Viroopaksha V. Jaddipal) Secretary MSRVVP, Ujjain</p>

COMMENTS OF THE PRATISHTHAN ANNEXURE

Observation		Comments of Pratishthan	
1.	Adequacy of internal control system		
	The Internal Audit was conducted by a Chartered Accountant firm.	Factual Position. Hence no comments.	
2.	Adequacy of internal Control system		
	The internal control System was found to be inadequate due to :		
	(i) There is no accounting manual.	(i)	The instructions issued by the Government of India in respect of accounting procedure in Government departments are being followed.
	(ii) There is no training and Development policy.	(ii)	Yes, there is no separate Training and Development policy for employees of Pratishthan. However, the employees attend training programmes conducted by Ministry of Education and other departments.
	(iii) There is no internal audit manual in use.	(iii)	All accounting procedures and norms prescribed by Government of India are being followed.
	(iv) No Internal Audit carried out by Internal audit wing of concerned ministry during the year.	(iv)	Factual position No Comments.
	(v) 25 paras of compliance audit are pending pertaining to the period from 04/2012 to 02/2020.	(v)	As per CAG letter no. CEA/AMG-III/D-50 dated 08.06.2020 compliance of 14 pending Audit paras has been reported to CAG from time to time.
3.	System of Physical verification of Fixed assets		
	Physical Verification of Fixed Assets has been conducted during the year.	Factual Position. No Comments.	
4.	System of Physical Verification of Inventories		
	Physical Verification of Inventories has been conducted during the year.	Factual Position. No Comments.	
5.	Regularity in payment of statutory dues		
	No irregularity was noticed in the payment of statutory dues.	Factual Position. No Comments.	
 (Dr. Anoop Kumar Misra) Section officer (I/C) MSRVVP, Ujjain		 (Prof. Viroopaksha V. Jaddipal) Secretary MSRVVP, Ujjain	

ANNUAL ACCOUNTS
2019-20

**FORMATS OF FINANCIAL STATEMENTS
FOR
CENTRAL HIGHER EDUCATIONAL INSTITUTIONS**

**NAME OF EDUCATIONAL INSTITUTION :- MAHARSHI SANDIPANI RASHTRIYA VEDA VIDYA PRATISHTHAN, UJJAIN
BALANCE SHEET AS 31ST MARCH 2020**

Sources of Funds	Schedule	Amount in Rupees	
		Current Year	Previous Year
CORPUS/CAPITAL FUND	1	318557932	318557932
GENERAL FUND	1	369556671	361846053
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2		
CURRENT LIABILITIES & PROVISIONS	3	329623296	516029646
Total		1017737899	1196433631

Application of Funds	Schedule	Current Year	Previous Year
FIXED ASSETS	4	295313030	296613088
Tangible Assets			
Intangible Assets			
Capital Works - In - Progress			
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
Long Term			
Short Term			170796839
INVESTMENTS - OTHERS	6		343373248
CURRENT ASSETS	7	675193530	367449061
LOANS, ADVANCES & DEPOSITS	8	47231339	18201395
TOTAL		1017737899	1196433631

Important Accounting Policies	23
Consolidated Liability and Accounting Comments	24

NAME OF EDUCATIONAL INSTITUTION :- MAHARSHI SANDIPANI RASHTRIYA VEDA VIDYA PRATISHTHAN, UJJAIN
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31ST MARCH 2020

Sources of Funds	Schedule	Current Year	Amount in Rupees
			Previous Year
INCOME			
Academic Receipts	9	15864	294930
Grants / Subsidies	10	414315000	510650000
Income from investments			10062580
Interest earned Other	12	39780301	43381532
Income	13	-	6002253
Prior Period	14	-	2676947
TOTAL (A)		454111165	573068242
Application of Funds			
EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	2199849	4987914
Academic Expenses	16	13563373	17682248
Administrative and General Expenses	17	11732958	13813939
Transportation Expenses	18	34945	161215
Repairs & Maintenance	19	770548	613191
Finance costs	20	0	0
Depreciation	4	6497105	6455472
Other Expenses	21	501055205	411100978
Prior Period Expenses	22		
TOTAL (B)		535853983	454814957
Balance being excess of Income over Expenditure		81742818	118253285
Unutilized Grant of Capital / Building (schedule 3)			
Balance (A – B)		81742818	118253285

Important Accounting Policies	23
Consolidated Liability and Accounting Comments	24

**SCHEDULES FORMING PART
OF
BALANCE SHEET**

SCHEDULE 1 - CORPUS & CAPITAL FUND

Particulars	Amount in Rupees	
	Current Year	Previous Year
Balance at the beginning of the year		
Corpus Fund	318557932	318557932
General Fund (361846053 – 389000000)	322946053	243592768
Add : Corpus / Capital Fund (389000000 + 2000000)	409000000	NIL
Add : Grants from UGC Government of India and State Government to the extent utilized for capital expenditure		
Add : Assets Purchased out of Earmarked Funds		
Add : Assets Purchased out of Sponsored Projects Where ownership vests in the institution		
Add : Assets Donated Gifts Received		
Add : Other Additions		NIL
Add : Excess of Income over expenditure transferred from the Income & Expenditure Account		118253285
Corpus Fund	318557932	318557932
General Fund	369556671	361846053
TOTAL	688114603	680403985
(Deduct) Bifurcation of General Fund / Reduction during the year		
Unsprint Balance of GIA		
Capital		
Balance at the year end*	688114603	680403985

SCHEDULE 2 - DESIGNATED/EARMARKED/ENDOWMENT FUNDS

Amount in Rupees

Particulars		Fund wise Breakup				Tota	
		Fund AAA	Fund BBB	Fund CCC	Endowment Funds	Current Previous Year	
A.							
a)	Opening balance						
b)	Additionas during the year						
c)	Income from investments made of the funds						
d)	Accrued Interest on investments / Advances						
e)	Interest on Savings Bank a/c						
f)	Other additions (Specify nature)						
	Total (A)			NIL			
B.							
	Utilization / Expenditure towards objectives of funds						
i)	Capital Expenditure						
ii)	Revenue Expenditure						
	Total (B)						
	Closing balance at the yearend (A – B)						
	Represented by						
	Cash and Bank Balances						
	Investments						
	Interest accrued but not due						
	Total						

**SCHEDULE 2 (A)
ENDOWMENT FUNDS**

Specimen format of Sub Schedule to support the figures in the column "Endowment Funds" in the Schedule "Earmarked / Endowment Funds" forming part of the Balance Sheet.

Sr. No.	Name of the Endowment	Opening Balance		Additions during the year		Total		Expenditure on the object	Closing Balance		Total (10 + 11)
		Endowment	Accumulated Interest	Endowment	Interest	Endowment (3 + 5)	Accumulated Interest				
1	2	3	4	5	6	7	8	9	10	11	12
1.	CPF					NIL					
	Total										

Notes

1. The total of Columns 3 & 4 will appear as the Opening Balance in the Column "Endowment Funds" in Schedule 2 of Earmarked Funds forming part of the Balance Sheet.
2. The total of Col. 9 should normally be less than the total of Col. 8 as only the interest is to be used for the expenditure on the object of the endowments. (except Endowments for Chairs)
3. There should not normally be a debit balance in the schedule. If in a rare case there is a debit balance against any of the Endowment Funds the debit balance should appear on the Assets side of the Balance Sheet as "Receivables" in Schedule - 8 Loans Advances & Deposits.

SCHEDULE – 3 CURRENT LIABILITIES AND PROVISIONS

Amount in Rupees

			Current Year	Previous Year
A.	CURRENT LIABILITIES			
1.	Deposits from staff			
2.	Deposits from students			
3.	Sundry Creditors/POT/Pathshala	- POT	NIL	
		- Pathshala	NIL	NIL
	A) For goods and services			
	B) Other			
4.	Deposit-Other (including EMD Security Deposit) / Reserve and Surplus		7340410	7340410
5.	Statutory Liabilities (GPF TDS WC TAX CPF GIS NPS)		9604	
	A) Prepayable			
	B) Other			
6.	Other Current Liabilities			
	a) Salaries			
	b) Receipts against sponsored projects			
	c) Receipts against sponsored fellowships & Scholarships			
	d) Unutilized Grants		39579793	120039000
	e) Additional Fund			
	f) Other Liabilities / Deferred Stipend			
		- POT	131904810	
		- Pathshala	132833571	332865238
			Total (A)	460244648
B.	PROVISIONS			
1.	For Taxation			
2.	Gratuity		4400000	3400000
3.	Superannuation Pension			
4.	Accumulated Leave Encashment		3089060	2489060
5.	Trade Warranties / Claims			
6.	Others (Specify) as per Annex - 1		10466048	49895938
			Total (B)	55784998
	Total (A + B)		329623296	516029646

List of Provision Account for the year 2019-2020			Annexure - 1
	Particular	Current Year	Previous Year
Establishment Expenses			
1	Pay and Allowances	1309673	1311582
2	Tax deducted at source Professional Tax		4250
3	Leave Salary and Pension Contribution	444504	
4	Audit Fees		136505
Other Miscellenous Adminstrative Expenditures			
1	Water and Electicity Charges		81276
2	Repair and Maintenance of office equipment		
3	Rent Rates and Tax		
4	Repair maintenance of Vehicle		
5	Postage and Telegram		36193
6	Telephone expenses		1159
7	Printing and Stationery		4921
8	Conveyance		-
9	Hospitality		-
10	Miscellaneous Administrative expenses	209178	-
11	T/A D/A(Official)		95434
12	Examination and Dixshant Samaroh		2262968
13	OTA		-
14	Financial Assistance to Aged Veda Pandit and Nityagnihotri		624000
15	Veda Sammelan & Seminar		-
Expenditure on Grants			
1	Honorarium to Teachers	3644650	7855000
2	Stipend to Ved Students		4376000
3	Self Stipend of Students	251000	18866000
3	Preservation of Oral Tradition	2663000	10037000
4	North East Region Grants		743000
5	Contingent Grant		3460650
Other Payments			
1	R.A.V.V.	1944043	
	Total	10466048	49895938

SCHEDULE - 3 (a) SPONSORED PROJECTS

Amount in Rupees

Sr. No.	Name of the Project	Opening Balance		Receipts / Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	2	3	4	5	6	7	8	9
	Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL

1. The Projects may be listed agency-wise with sub-totals for each agency.
2. The total of Col. 8 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule 3).
3. The total of Col. 9 (Debit) will appear as Receivables in Schedule 8 Loans Advances and Deposits on the Assets side of the Balance Sheet.

SCHEDULE 3 (b) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Amount in Rupees

Sr. No.	Name of Sponsor	Opening Balance As On 01.04.2019		Transactions During the		Closing Balance As On 31.03.2020		
		Cr.	Dr.	Cr.	Dr.	Cr.	Dr.	
1	2	3	4	5	6	7	8	
1	University Grants Commission	NIL						
2	Ministry							
3	Others (Specify Individually)							
	Total	NIL	NIL	NIL	NIL	NIL	NIL	

Note :

1. The total of Column 7 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule 3).
2. The total of Column 8 (Debit) will appear as Receivables on the Assets side of the Balance Sheet in Schedule 8 (Loans Advances and Deposits).

SCHEDULE 3 (c) UNUTILISED GRANTS FROM UGC GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Amount in Rupees

		Current Year	Previous Year
A.	Plan grants : Government of India		
	Balance B / F		
	Add : Receipts during the year		
	Total (a)	NIL	NIL
	Less : Refunds		
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	Total (b)	NIL	NIL
	Unutilized carried forward (a – b)		
B.	UGC grants : Plan		
	Balance B / F		
	Receipts during the year		
	Total (c)	NIL	NIL
	Less : Refunds		
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	Total (d)	NIL	NIL
	Unutilized carried forward (c – d)		

C.	UGC : Grants Non Plan		
	Balance B / F		
	Add : Receipts during the year	NIL	NIL
	Total (e)		
	Less : Refunds		
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	Total (f)	NIL	NIL
	Unutilized carried forward (e – f)		
D.	Grants from State Govt.		
	Balance B / F		
	Add : Receipts during the year		
	Total (g)	NIL	NIL
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	Total (h)	NIL	NIL
	Unutilized carried forward (g – h)		
	Grand Total (A + B + C + D)		

Notes :

- Unutilized grants includes advances on Capital Account.
- Unutilized grants include grants received in advance for the next year
- Unutilized grants are represented on the Assets side by Bank balances Short term Deposits with Banks and Advances on Capital Account.

SCHEDULE 4 - FIXED ASSETS

Under this head classification and disclosures shall be as follows :

1	Land	Includes freehold land and leasehold land to be shown distinctly
2	Site Development	
3	Buildings	Include Institutions buildings like college buildings office buildings staff residential buildings hostel buildings temporary structures and sheds.
4	Plant and machinery	Include air conditioners water/air coolers generator sets television sets fire extinguishers etc.
5	Electrical installation	Include electrical fixtures and fittings such as fans and tube light fittings
6	Tube wells & water supply system	Tubewells and water supply Systems may be shown as a distinct category
7	Office equipment	Include such items as fax machines photocopiers EPABX typewriters duplicating machines etc.
8	Laboratory & Scientific Equipment	Include such items as microscopes telescopes dissection equipment glass apparatus measurement instruments and other types of laboratory equipment
9	Audio Visual Equipment	Include Television sets overhead projector Tape Recorders DVD/VCD Player Camera Movie Projectors etc
10	Furniture fixtures and Fittings	Include items such as desks/benches cabinets almirahs tables chairs partitions etc.
11	Computers / Peripherals	Include computers printers and other peripherals like UPS etc.
12	Sports Equipment	Include items such as table tennis table gym equipment.
13	Vehicles	Include Buses lorries vans Cars scooters etc.
14	Library Books and Scientific Journals	Library books will include books/ Scientific Journals
15	Intangible assets	Include computer software patents & trade marks E Journals specified separately.
16	Capital Work-In- Progress	Fixed assets in the course of construction should be shown against this head till they are ready for their intended use. Plant machinery and equipment acquired and pending installation and commissioning should also be included here.

SCHEDULE 4 C - INTANGIBLE ASSETS

Amount in Rupees

Sr. No.	Asset Heads	Gross Block				Depreciation Block				Net Block	
		Op. Balance 01.04.2018	Additions	Deductions	Cl. Balance	Depreciation / Amortization Opening Balance	Depreciation / Amortization for the year	Deductions / Adjustment	Total Depreciation / Amortization	31.03.2020	31.03.2019
1	Computer Software										
2	E - Journals					NIL					
3	Patents & Copyrights										

SCHEDULE - 4 - (C) (i) PATENTS AND COPYRIGHTS						Amount in Rupees	
Particulars		Op. Balance	Addition	Gross	Amoritization	Net Block20.....	Net Block 20.....
A.	Patents Granted						
1	Balance as on 31.03.19 of Patents obtained in 2018-19 (Original Value-Rs..../-)	NIL	NIL	NIL	NIL	NIL	NIL
2	Balance as on 31.03.18 of Patents obtained in 2017-18 (Original Value-Rs..../-)						
3	Balance as on 31.03.17 of Patents obtained in 2016-17 (Original Value -Rs..../-)						
	Total	NIL	NIL	NIL	NIL	NIL	NIL

Particulars		Op. Balance	Addition	Gross	Patents Granted / Rejected	Net Block 2018-19	Net Block 2019-20
B.	Patents Pending in respect of Patents applied for						
1	Expenditure incurred during 2018-19						
2	Expenditure incurred during 2017-18						
3	Expenditure incurred during 2016-17						
	Total	NIL	NIL	NIL	NIL	NIL	NIL
C.	Grand Total (A + B)						

Note: The addition in Part A (patents granted) will be the figure of patents granted during the year transferred from Part B (column - Patents granted/rejected). The amount against grants rejected during the year is written off in the Income and Expenditure Account.

Current Year 2019-2020

Statement Showing Assets and Depreciation As On 31st March 2020

Schedules 4B : Fixed Assets												
Description		GROSS BLOCK			DEPRICIATION				NET BLOCK			
		Cost valuation as at begning of the year	Additions during the year	Deducti ons during the year	Cost valuation at the year end	As at the begning of the year	On addition during the year	On deduct ions during the year	Total upto year end	As at current year end	As at the previous year end	
(A)	Permanent Assets / Property											
1.	Land											
	a.	Freehold	7340410	-	-	7340410	-	-	-	-	7340410	7340410
	b.	Leasehold Land	-	-	-	-	-	-	-	-	-	-
2.	Buildings											
	a.	On freehold	321267100	2000000		323267100	38659237	5692157		44351394	278915706	282607862
	b.	Addition										
	c.	On leasehold	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	d.	Ownership Flats	2463663	-	-	2463663	1634163	9583	-	1643746	819917	829500
3.	Plant Machinery And equipment		381977	-	-	381977	327325	2733	-	330058	51919	54652
4.	Vehicles (Old)		467824	-	467824	-	0	5940	0	0	0	59400
	Vehicles (Ciaz Staff Car)		0	861188	0	861188		86119		86119	775069	0
5.	Movable Assets		-	16100	-	16100	-	1610	-	1610	14490	0
6.	Furniture Fixtures		3774022	391112	-	4165134	1780623	178838	-	1959461	2205673	1993399
7.	Office Equipment		2869029	105187	-	2974216	1915705	79388	-	1995093	979123	953324
8.	Computer / Pheripherals		1824032	0	0	1824032	1374414	89924	-	1464338	359694	449618
9.	NER Gratns Computers		487111	-	-	487111	479765	1469	-	481234	5877	7346
10.	Library Books		568116	149578	-	717694	562758	15494	-	578252	139442	5358

Schedules 4B : Fixed Assets											
Description		GROSS BLOCK				DEPRICIATION				NET BLOCK	
		Cost valuation as at begning of the year	Additions during the year	Deductions during the year	Cost valuation at the year end	As at the begining of the year	On addition during the year	On deduct ions during the year	Total upto year end	As at current year end	As at the previous year end
(A)	Permanent Assets / Property										
10.	Other Assets (Intercom)	124945			124945	107141	356	-	107497	17448	17804
11.	NER Grant Furniture	1653596			1653596	695261	71875	-	767136	886460	958335
12.	RAVV (Annexure - A)	1479468	1727341		3207169	143748	261619	-	405367	2801802	1336080
	Total of Current Year	344701293	5250506	467824	349484335	47680140	6497105	-	54171305	295313030	296613088
	Capital Work in progress										
	Total										
	Previous Year	220271449	124430204	0	344701653	41633092	6455472	-	48088565	296613088	178638356

Annexure - A

Schedules 4B : Fixed Assets (RAVV)											
Description		GROSS BLOCK				DEPRICIATION				NET BLOCK	
		Cost valuation as at begning of the year	Additions during the year	Deductions during the year	Cost valuation at the year end	As at the begining of the year	On addition during the year	On deduct ions during the year	Total upto year end	As at current year end	As at the previous year end
1.	Plant & Machinery and Equipment	31699	22498	0	54197	1585	2630	0	4215	49982	30114
2.	Furniture & Fixtures	996898	1474290	0	2471188	74767	179732	0	254499	2216689	922131
3.	Computer / Peripherals	222731	0	0	222731	44546	35637	0	80183	142548	178185
4.	Library Books	22500	230553	0	459053	22850	43620	0	66470	392583	205650
	Total of Current Year	1479828	1727341	0	3207169	143748	261619	0	405367	2801802	1336080
	Previous Year	0	0	0	0	0	0	0	0	0	0

Accounting Year 2019-2020

Statement showing depreciation provided on the property as on 31 March 2020

Rs.

Description		Opening Balance (As on 1 st April 2019)	Additions during the year	Total Depreciation	As at the previous year end
1.	Plant & Machinery and Equipment	30114	22498	2630	5%
2.	Furniture & Fixtures	922131	1474290	179732	7.5%
3.	Computer / Peripherals	178185	0	35637	20%
4.	Library Books	205650	230553	43620	10%
Grand Total		1336080	1727341	261619	

Accounting Year 2019-202

Statement Showing Depreciation Provided On Assets 31st March 2020

Description		Amount in Rupees			
		Opening Balance (As on 01 st April 2019)	Additions during the years	Total Depreciation	Depreciation Rates
01.	Buildings	282607862	2000000	5692157	2%
02.	Ownership Flats	829500			
	(-) Landcost	350341		479159	9583
					2%
03.	Plant and Machinery	54652		2733	5%
04.	Staff Car (Ambassador)	59400		5940	10%
	Staff Car (Ciaz)	0	861188	86119	10%
05.	Furniture and Fixtures	1993399	391112	178838	7.5%
06.	Equipment	953324	105187	79388	7.5%
07.	Dung cart	0	16100	1610	10%
08.	Computers	449618	0	89924	20%
09.	NER Computers	7346	-	1469	20%
10.	Library Books	5358	149578	15494	10%
11.	Other Fixed Assets	17804	-	356	2%
12.	NER Grant Furnitures	958335	-	71875	7.5%
	Grand Total	287586257	3523165	6235486	

Note : Fixed assets are carried at cost less depreciation. Depreciation is provided as per the format prescribed by MHRD

Schedules 5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (As on 31st March 2020)**Amount in Rupees**

Description		Current Year	Previous Year
01.	In Central Government Securities		
02.	In State Government Securities		
03.	Other Approved Securities		
04.	Shares		
05.	Debentures and Bonds		
06.	Term Deposits with Banks (Deffered Stipend)	Nil	170796839
07.	Others (to be specified) CPF		
	Total	Nil	170796839

Schedules 6 : INVESTMENTS OTHERS

		Amount in Rupees	
	Description	Current Year	Previous Year
01.	In Central Government Securities	-	-
02.	In State Government Securities	-	-
03.	Other approved Securities	-	-
04.	Shares	-	-
05.	Debentures and Bonds	-	-
06.	Other (to be specified) FDR with Nationalised Bank	-	343373248
	Total	Nil	343373248

Schedules 7 : CURRENT ASSETS (As on 31st March 2020)

Amount in Rupees

Description		Current Year	Previous Year
01.	Stock :		
	a) Stores and Spares		
	b) Loose Tools		
	c) Publications	855077	1228548
	d) Laboratory Chemicals Consumables and Glass Ware		
	e) Building Material		
	f) Electrical Material		
	g) Stationery		
	h) Watersupply material		
02.	Sundry Debtors :		
	a) Debts Outstanding for a period exceeding six months		
	b) Others (Outsourcing Agencies - M/s Human Matrix)	0	2158
	Others (Outsourcing Agencies - M/s Kamthean Security)	0	397
	c) Employee Contribution for EPF	0	48378
	(Aakash Traders)	0	1246
03.	Cash and Bank Balances		
	a) Cash Balances	26212	26212
	Banks Balances		
	- In Current Accounts	0	
	- In term deposit Accounts	651972531	
	- In Savings Accounts (As per Annex - 03)	22339710	366142122
	b) With Non-Scheduled Banks :		
	- In term deposit Accounts		
	- In Savings Accounts		
04.	Post Office - Savings Accounts		
	TOTAL	675193530	367449061

Note : Annexure 03 shows the details of Bank Accounts.

Annexure - 03
Amount in Rupees

	Details of Bank Account Balances	
A.	Bank Accounts Details	
01.	Indian Overseas Bank	2097310
02.	Punjab National Bank	5763032
03.	Canara Bank	7054264
04.	Punjab National Bank (Deferred Fund)	2415635
05.	State Bank of India	5009469
	Total	22339710

Schedules 8 : LOANS ADVANCES & DEPOSITS

Amount in Rupees

			Current Year	Previous Year
01.	Advances to employees : (Non-interest bearing)			
	a)	Salary		
	b)	Festival		
	c)	Medical advances		
	d)	Other (to be specified) As Per Annex - 04	1983944	1849152
02.	Long Term Advances to Employees : (Interest bearing)			
	a)	Vehicle Loan	2421	67787
	b)	Home Loan	101491	179691
	c)	Others (to be specified) / Computer Advance	57040	83040
03.	Advances and other amounts recoverable in cash or in kind or for value to be received :			
	a)	On Capital Account	44899748	14302748
	b)	To Suppliers		
	c)	Others		
04.	Prepaid Expenses			
	a)	Insurance		
	b)	Other Expenses		
05.	Deposits			
	a)	Telephone	30821	30821
	b)	Lease Rent		
	c)	Electricity	134174	134174
	d)	AICTE If applicable		
	e)	Others (to be specified) Deposit with Gas Agency Golden Petroleum	21700	21700

6.	Income Accrued :			
	a)	On Investments from Earmarked / Endowment Funds		
	b)	On Investments - Other / Fixed Deposits	Nil	1532282
	c)	On Loans and Advances		
	d)	Others (Includes Income due unrealized)		
7.	Other - Currentassets receivable from UGC / Sponsored Projects			
	a)	Debit Balances in Sponsored Projects		
	b)	Debit Balances in Sponsored Fellowships & Scholarships		
	c)	Grants Receivable		
	d)	Other receivables from UGC		
8.	Claims Receivable			
Total			47231339	18201395

Note :

1. If revolving funds have been created for House Building Computer and Vehicle advances to employees the advances will appear. As part of Earmarked / endowment Funds. The balance against this interest - bearing advances will not appear in this schedule.

**List of Advances for the year 2019-2020
(Interest Free Advances)**

Amount in Rupees

Head of Account		Opening Balance (Rs.)	Total Debit (Rs.)	Total Credit (Rs.)	Closing Balance (Rs.)	Remark
Interest free advances						
01.	Advance for TA / DA Official	4000	376000	380000	0	
02.	Advance for TA / DA Non Official				0	
03.	Advance for Postage and Telegram	2428	10000	2428	10000	
04.	Advance for LTC		39555	29835	9720	
05.	Advance for Sammelen	226616	516000	336000	406616	
06.	NER Programme	654000	300000	300000	654000	
07.	Advance for Imprest					-
08.	Adv. for Misc. Admin Exp.	15500	338000	353000	500	
09.	EPF Contribution	300654			300654	
10.	Advance for Seminar	340509	465000	465000	340509	
11.	Advance for Vedic Classes	227500	199000	198500	228000	
12.	Examination / Dixshant	19700	48000	48000	19700	
13.	Advance for CPF a/c	(-) 47066			(-) 47066	
14.	Advance for Festival	(-) 600			(-) 600	
15.	Advance for Medical Treatment					
16.	Refresher Course					
17.	Advance for Silver Jubilee	7911			7911	
18.	Advance for Ved Parayan					
19.	Advance for Veda Gyan Sapath	54000	54000	54000	54000	
19.	Advance for RAVV	44000	148000	192000	0	
20.	Advance for Repair & Main. of Building	0			0	
21.	Advance for Repair & Mant. Office Staff Car	0	95000	95000	0	
	Total	1849152	2588555	2453763	1983944	

List of Advances for the year 2019-2020
(Interest bearing Advances)

Amount in Rupees

Head of Account		Opening Balance (Rs.)	Total Debit (Rs.)	Total Credit (Rs.)	Closing Balance (Rs.)	Remark
Interest free advance						
1.	Advance for Computer / Laptop	83040	-	26000	57040	
2.	Scooter / Motor Cycle	67787	-	65366	2421	
3.	Advance for House Building	179691	-	78200	101491	
	Total	330518	Nil	169566	160952	

**SCHEDULES FORMING
PART OF
INCOME & EXPENDITURE ACCOUNT**

Schedule 9 - ACADEMIC RECEIPTS

	Amount in Rupees	
	Current Year	Previous Year
FEES FROM STUDENTS		
Academic		
1. Tuition fee		
2. Admission fee		
3. Correspondance Course fee	15400	8500
4. Library Admission fee		
5. Laboratory fee		
6. Registration fee		
7. Syilabus fee		
Total (A)	15400	8500
Examinations		
1. Admission test fee		
2. Annual Examination fee	-	286430
3. Mark sheet Certificate fee		
4. EntranceExamination fee		
Total (B)	-	286430

Amount in Rupees

	Current Year	Previous Year
Other Fees		
1. Identity Card fee		
2. Fine / Miscellaneous fee		
3. Medical fee		
4. Transportation fee		
5. Hostel fee		
6. R.T.I Fee	464	
Total (C)	464	NIL
Sale of Publications		
1. Sale of Admission forms		
2. Sale of Syllabus and Question Paper etc.		
3. Sale of prospectus including admission forms		
Total (D)	NIL	NIL
Other Academic Receipts		
1. Registration fee for workshops programmes		
2. Registration fees (Academic Staff College)		
Total (E)	NIL	NIL
GRAND TOTAL (A + B + C + D + E)	15864	294930

Note : In case fees like entrance fee subscriptions etc are material and are in the nature of capital receipts such amount should be recognized to the Capital Fund Otherwise such fees will be appropriately incorporated in this schedule

Schedule 10 - GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Amount in Rupees						
	Govt. of India	Plan		Total Plan	Non Plan	Current Year	Previous Year
		Plan	UGC Specified Schemes				
Balance B/F	136654274						90308000
Year (2017-18)	29731000						
Add : Receipts During the year	414315000						510650000
Total	580700274						600958000
Less : Refund to UGC							
Balance	580700274						
Less : Utilised for Capital Expenditure	32597000						53202748
Balance	548103274						547755252
Less : Utilized for Revenue Expenditure (B)	501055205						411100978
Balance C/F (C)	47048069						136654274

- A. Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.
- B. Appears as income in the Income & Expenditure Account.
- C. (i) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.
(ii) Represented by Bank Balances Investments and Advances on the assets side.

Schedule 11 Incomes from Investments

Amount in Rupees

Particulars		Earmarked / Endowment Funds		Other Investments	
		Current Year	Previous Year	Current Year	Previous Year
01.	Interest				
	a) On Government Securities (RBI Bond)	NIL			
	b) Other Bonds / Debentures				
02.	Interest on Term Deposits				
03.	Income accrued but not due on Term Deposits / Interest bearing advances to employees				
04.	Interest on Savings Bank Accounts				
05.	Others (Specify)				
	Interest on Deferred Stipend		10062580		
	Interest on Contributory Provident Fund				
	Total	NIL	10062580		
	Transferred to Earmarked / Endowment Funds	NIL	10062580		
	Balance	NIL	NIL		

Note : Interest accrued but not due on Term Deposits from HBA fund conveyance advance fund and Computer Advance fund and on interest bearing advances to employees will be included here (Item 3) only where Revoming funds (EMF) for such advances have been set up.

Schedule 12 - INTEREST EARNED (Other Sources)

Particulars		Amount in Rupees	
		Current Year	Previous Year
1.	On Saving Accounts with scheduled banks	571659	7291376
2.	On Loans		
	a) Employees / Staff	21000	16064
	b) Others		
3.	On Debtors and Other Receivables		
	Interest on Term Deposit with Schedule Banks	39180031	36074092
	Interest on Deposits with MPEB	7611	
	Total	39780301	43381532

Note :-

1. The amount against item 1 in respect of Bank Accounts of Earmarked / Endowment Funds is dealt with in Schedule 11 (First Part) and Schedule 2.
2. Item 2 (a) is applicable only if Revoiving funds have not been constituted for such advances.

Schedule 13 - OTHER INCOME

- Items of material amounts included in Miscellaneous Income should be separately disclosed.

Amount in Rupees

Particular		Current Year	Previous Year
A.	Income from Land & Buildings		
	1. Hostel Room Rent		
	2. License fee		
	3. Hire Charges of Auditorium / Play ground / Convention Centre etc		
	4. Electricity charges recovered		
	5. Water charges recovered		
	Total	NIL	NIL
B.	Sale of Institute's publications	NIL	NIL
C.	Income from holding events		
	1. Gross Receipts from annual function / sports carnival		
	Less : Direct expenditure incurred on the annual function / sports carnival		
	2. Gross Receipts from fetes		
	Less : Direct expenditure incurred on the fetes		
	3. Gross Receipts for educational tours		
	Less : Direct expenditure incurred on the tours		
	4. Others (to be specified and separately disclosed)		
	Total	NIL	NIL
D.	Others -		
	1. Income from VEDA VIDYA		600
	2. RTI fees		80
	3. Income from Royalty		
	4. Rent received from ATM		
	5. Misc receipts (Sale of tender form waste paper etc.)		1573
	6. Profit on Sale / Disposai of Assets		
	a) Owned assets		
	b) Assets received free of cost		
	7. Grants / Donations from Institutions Welfare Bodies and International Organizations		
	8. Others (Specify) / forfeited Deferred Stipend / Receipt from BSNL Contractor Deposit Bank Charges refund / Misc. Receipt		6000000
	Total	NIL	6002253
	Grand Total (A + B + C + D)	NIL	6002253

Schedule 14 - Prior Period Income

Particulars		Amount in Rupees	
		Current Year	Previous Year
1.	Acedemic Receipts		
2.	Income from Investments		
3.	Interest earned	NIL	2676947
4.	Other Income		
Total		NIL	2676947

Schedule 15 : STAFF PAYMENTS & BENEFITS (EXTABLISHMENT EXPENSES)

- These shall be classified separately for teaching and non-teaching staff; adhoc staff o Arrears of DA Salary arrears due to increment shall be shown separately.

Amount in Rupees

Particular		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Salaries and Wages		-			2587817	
b)	Bonus		-			125724	
c)	Employer's Contribution to Provident Fund / EPF		1355836			1797664	
d)	Contribution to Other Fund (Specify) (Employee)		0			0	
e)	Over Time Allowance		1989			6221	
f)	Retirement and Terminal Benefits / Gratuity		0			0	
g)	LTC Facility		40490			113498	
h)	Medical Facility		6109			221875	
i)	Children Education Allowance		254318			28800	
j)	Honorarium					106315	
k)	Other (Specify) Employe Contribution for CPF		109532				
l)	Leave in cash		54205				
m)	Leave Salary and pension contribution		377370				
	Total		2199849			4987914	

Schedule 15 A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS

Amount in Rupees

	Pension	Gratuity	Leave	Total
Opening Balances as on 01.04.2018		3400000	2489060	5889060
Addition : Capitalized value of Contribution Received from other Organization		-	-	-
Total (a)		3400000	2489060	5889060
Less : Actual Payment during the Year (b)		-	-	-
Balance available as on 31.03.2018 c (a – b) (c)		3400000	2489060	5889060
Provision required on 31.03.2018 as per Actuarial Valuation (d)				
A. Provision made in the Current year (d – c)		1000000	600000	1600000
B. Contribution to New Pension Scheme				
C. Medical Reimbursement to Retired Employees				
D. Travel to Hometown on Retirement				
E. Deposit Linked Insurance Payment				
Total (A + B + C + D + E)		4400000	3089060	7489060

Note :

1. The sum of this sub-index (A + B + C + D + E) will be retirement and service benefits schedule 15.
2. Accounting of B C D and E will be on an accrual basis and includes such expenditure which have been payable on 31.3.18 but payment was not made.

Schedule 16 :

ACADEMIC EXPENSES

Amount in Rupees

Particular		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Rastriya Adarsh Veda Vidhyalaya (RAVV) (A)		NIL			4227771	
b)	Field work / Participation in Conferences						
c)	Expenses on Seminars / Workshops / Sammelen / Refresher						
	(i) Refresher course		472618			37000	
	(ii) Veda Gyan Saptah		90000			120000	
	(iii) Veda Parayan		830298			19724	
	(iv) Veda Sammelan		3121771			5812596	
	(v) Vedic Seminar		2090417			1315543	
	(vi) NER Sammelan		1455304			2118494	
			174871				
	Total (B)		8235279			9423357	
d)	Honorarium to Nityagnihotri		4368000			3528000	
e)	Examination		29337				
f)	Publications		37720			2000	
g)	Research Fellowship		101741			23000	
h)	Correspondance Course		NIL			14500	
i)	Others (specify) Digital Recording		791296			256619	
	Total (C)		5328094			4031120	
	Total		13563373			17682248	

Schedule 17 :

		ADMINISTRATIVE AND GENERAL EXPENSES					Amount in Rupees
Particular		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
A)	Infrastructure						
	a) Electricity and power / Water Charges		1239399			1071190	
	b) Advertisement		35853				
	c) Insurance		25661				
	d) Rent Rates and Taxes (including property tax)					61831	
B)	Communication						
	e) Postage and Stationery / Telephone		155051			190339	
	f) Telephone Fax Charges		12677			48652	
	g) Internet Charges		71384			47499	
C)	Other						
	g) Printing and Stationery (Consumption)		283473			242666	
	h) Travelling and Conveyance Expenses		1186667			3110605	
	i) Hospitality					40304	
	j) Auditors Remuneration		183985			136505	
	k) Professional Charges		40000			121550	
	l) Payment to Out-sourcing Agencies		6450582			7862053	
	m) Legal Expenses		100840			16280	
	n) Swachh Bharat Abhiyan		471226				
	o) Others (specify) / Misc. Administrative Expenses		1476160			864465	
	Total		11732958			13813939	

Schedule 18 :

Transportation Expenses

Amount in Rupees

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Vehicles (owned by institution)						
	a)	Running expenses		34945		150590	
	b)	Repairs & Maintenance					
	c)	Insurance Expenses				10625	
2	Vehicles taken on rent / lease						
	a)	Rent / lease expenses					
3	Vehicle (Taxi) hiring expenses						
	Total			34945		161215	

Schedule 19 :**Repairs & Maintenance****Amount in Rupees**

Particular		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Building (Payment to Security Agency)		416945			219182	
b)	Furniture & Fixtures						
c)	Plant & Machinery						
d)	Office Equipment		353603			394009	
e)	Computers						
f)	Laboratory & Scientific equipment						
g)	Audio visual equipment						
h)	Cleaning Material & Services						
i)	Book binding charges						
j)	Gardening						
k)	Estate Maintenance						
l)	Others (Specify)						
	Total		770548			613191	

Schedule 20 :**FINANCE COSTS****Amount in Rupees**

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Bank Charges						
b)	Others (Specify)						
	Total		NIL			NIL	

Note :- In the amount is not material the head Bank charges could be omitted and these could be accounted as Administrative expenses in Schedule 17.

Schedule 21 :**Other Expenses****Amount in Rupees**

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	total
a)	Provision for Bad and Doubtful Debts / Advances						
b)	Irrecoverable Balances Written - off						
c)	Grants / Subsidies to other institutions / Organization (As per Annex - 05)		501055205			411100978	
d)	Others (Specify)						
	Total		501055205			411100978	

Note :- Other expenses shall be classified as writes - off provisions miscellaneous expenses loss on sale of investments loss of fixed assets and loss on sale of fixed assets etc and disclosed accordingly.

Accounting Year 2018-2019

Annexure - 05

Statement Showing details of Expenditure of MHRD grants

		Amount in Rupees	
	Name of Items	Current Year	Previous Year
1.	Honorarium to Teachers	145302250	136643593
2.	Stipend to Ved Students	99928300	125943500
3.	Maintenance / contingent Grant	21357235	6240167
4.	Preservation of Oral Recitation	112764088	100770000
5.	Salary	17937300	15676567
6.	North East Region	23680950	16011150
7.	Examination	5220355	5700834
8.	Rashtriya Aadarsh Veda Vidyalaya	17328902	3853767
9.	TA/DA (GIA)	904633	261400
10.	Student expenditure Amount (RAVV)	930000	-
11.	Student expenditure Amount (Pathashala)	36767000	-
12.	Student expenditure (Unit)	18934192	-
	Total	501055205	411100978

Schedule 22 :

Prior Period Expenses

Amount in Rupees

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1.	Establishment expenses						
2.	Academic expenses						
3.	Administrative expenses						
4.	Transportation expenses						
5.	Repairs & Maintenance						
6.	Other expenses						
	Total	NIL	NIL	NIL	NIL	NIL	NIL

**SCHEDULE FORMING
PART OF
THE ACCOUNTS**

Schedule 23

SIGNIFICANT ACCOUNTING POLICIES (ILLUSTRATIVE)

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2. REVENUE RECOGNITION

2.1 Sale of Admission Forms Royalty and Interest on Savings Bank account are accounted on cash basis.

2.2 Interest on Investments are accounted on accrual basis.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight duties and taxes and incidental and direct expenses related to acquisition installation and commissioning.

3.2 Gifted / Donated assets are valued at the declared value where available; if not available the value is estimated based on the present market value adjusted with reference to the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Dépréciation is charged at the rates applicable to the respective assets.

3.3 Books received as gifts are valued at selling prices printed on the books. Where they are not printed the value is based on assessment.

3.4 Where an asset is fully depreciated it will be carried at a residual value of Re. 1 in the Balance Sheet and will not be further depreciated. Thereafter dépréciation is calculated on the additions of each year separately at the rate of dépréciation applicable for that asset head.

3.5 Fixed assets are carried at cost less depreciation. Depreciation is provided on Straightline method as per the format prescribed of MHRD.

4. GOVERNMENT AND UGC GRANTS

1. Government Grants accounted on Accrual basis. However where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the next financial year the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

5. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not immediately required for expenditure the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks leaving the balance in Savings Bank Accounts.

Interest received interest accrued and due and interest accrued but not due on such investments are added to the respective funds

6. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for Income tax is therefore made in the accounts.

Notes of Accounts

1. Construction of Building of the Pratishthan at Chintaman Ganesh Road Ujjain has completed.
2. Freehold Land of Rs. 7340410/- shown as assets but the final cost is yet to be finalised by the revenue department.
3. Provision of Rs.1600000/- has been made for accumulated leave encasement and Gratuity for the staff of Pratishthan at the time of retirement.
4. Surplus of the Pratishthan is exempt under section 10(23) (C) of the Income Tax Act 1961.
5. Deferred Stipend amount of students under the 'Preservation of Oral tradition of Vedic Recitation' and Pathshala amounting to Rs. 332865238/- is shown as current liabilities. This will be paid to students on completion of 7th year course.
6. The total amount of Corpus Fund of the Pratishthan is Rs. 318557932/-.
7. Figures in final accounts have been rounded off to the nearest rupees.
8. Schedule 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31st March 2020 and the Income and expenditure accounts for the year ended on that date.
9. Retirement Benefits :- The Pratishthan has adopted Employee Provident Fund Scheme w.e.f 01-04-2014 as per circular no. MP/UJJ/0024379/000/0-1/1445 dated 14-11-2013 of Employee Provident Fund Organisation M.P Ujjain and fund are regularly transferred to E.P.F.O.

**RECEIPTS
AND
PAYMENTS ACCOUNT**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD / YEAR ENDED 31st March 2020

						Amount in Rupees		
RECEIPTS			Current Year	Previous Year	Payments		Current Year	Previous Year
1.	Opeing Balances				1.	Expenses		
	a)	Cash Balances	26212	26212		a)	Establishment Expenses	2199849
	b)	Bank Balance				b)	Academic Expenses	13563373
		i) In Current Accounts				c)	Administrative Expenses	11604140
		ii) In deposit Accounts	366142122	576190412		d)	Transportation Expenses	34945
		iii) Savings Accounts	513798754	212870612		e)	Repairs & Maintenance	770548
						f)	Scecurity Services/Outsoursis	
2.	Grants Received				2.	Payments against Earmarked / Endowment Funds		
	a)	From Government of India	414315000	510650000				
	b)	Form State Government						
	d)	From other sources (details)						
	(Grants for capital & revenue exp / to be shown separately if available)							
3.	Academic Receipts		15864	294930	3.	Payments against Sponsored schemes		490887024
4.	Receipts against Earmarked / Endowment Funds		-	-	4.	Payments against Sponsored Feliowships / Scholarships		-
5.	Receipts against Sponsored Projects / Schemes		-	-	5.	Investment and deposit		
	a)	With marked and permanent fund				a)	With marked and permanent fund	-
	b)	From self fund (other - investment)				b)	From self fund (other - investment)	-
6.	Balance amount of SBI		-	2676947	6.	Term Deposits with Scheduled Banks		
7.	Receipts against Sponsored Projects / Schemes		-	-				

7.	Income on Investments from			7.	Expenditure on Fixed Assets and Capital works in progress		
	a) Earmarked / Endowment Funds	-	-		a) Fixed Assets	5250506	55332952
	b) Other investments	11867611	10062580		b) Capital Works in Progress	30597000	-
8.	Interest received on			8.	Other Payments including statutory payments / Bank Charges	-	-
	a) Bank Deposits	27312420	36074092				
	b) Loans and Advances	21000	16064				
	c) Savings Bank Accounts	571659	5759094				
9.	Investments encashed (RBI Bond)	-	-	9.	Refunds of Grants	-	-
10.	Term Deposits with Scheduled Banks	-	-	10.	Deposits and Advances	-	-
11.	Other income (including prior period income) Schedule - 13	-	6002253	11.	Other Payments (As per Annex. 02)	109361191	56490450
12.	Deposits and Advances	2623329	3956963	12.	Closing balances		
					a) Cash in hand	26212	26212
					b) Bank balances		
					i) Current Accounts		
					ii) Savings Accounts	22339710	366142122
					iii) Deposit Accounts	651972531	513798754
13.	Miscellaneous Receipts including statutory Receipts Annex - 1	1913058	24558527				
14.	Any Other Receipts						
	Total	1338607029	1389138686			1338607029	1389138686

Miscellaneous Receipts Year 2019-2020

	Head of Account	2019-2020	2018-2019
1.	Publication	373471	457186
2.	CPF Contribution		
3.	Accrued Interest of last year	1532282	629367
4.	Deferred Stipend of Students	0	23471000
5.	Deposit with Telephone	7305	974
	Total	1913058	24558527

Lest of Expenditure during 2019-2020

Amount in Rupees

	Head of Account		2019-2020	2018-2019
1.	Provision of last year paid		48294636	13665870
2.	Advances		2588555	2825059
3.	EPF		0	48378
4.	TDS		0	1643
5.	Deferred Stipend	P.O.T.	17209000	39949500
		Pathshala	41269000	
	Total		109361191	56490450