

**MAHARSHI SANDIPANI RASHTRIYA
VEDAVIDYA PRATISHTHAN**
(Ministry of Education, Govt. of India)



**Annual Accounts
2020-21**

Vedavidya Marg, Chintaman Ganesh, Post. Jawasia, Ujjain 456006 (M.P.)
Phone: (0734) 2502266, 2502254, Fax: (0734) 2502253
E-mail: msrvvpujn@gmail.com, Website - www.msrvvp.ac.in

Separate Audit Report of the Comptroller and Auditor General of India on the accounts of the Maharshi Sandipani Rashtriya Vedvidya Pratishthan, Ujjain for the year ended 31 March 2021.

We have audited the attached Balance Sheet of the Maharshi Sandipani Rashtriya Vedvidya Pratishthan, Ujjain as at 31 March 2021, the Income and Expenditure Account and the Receipt and Payment Account for the year ended on that date under Section 20 (1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period from 2018-19 upto 2022-23. These financial statements are the responsibility of the Maharshi Sandipani Rashtriya Vedvidya Pratishthan, Ujjain management and our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (ii) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed

by the Ministry of Education, Government of India vide order no. 29-4/2012-IFD dated 17-April-2015.

(iii) In our opinion, proper books of account and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.

(iv) We further report that: -

A Balance Sheet

A.1 Application of Fund

A.1.1 Fixed Assets (Schedule-4) - ₹ 28.97 crore

Capital work-in-progress: Nil

This does not include ₹ 0.98 crore spent on the construction work being carried out by CPWD on which ₹ 0.98 crore has been spent till 31.03.2021 as a part of whole works which should be depicted under sub-head Capital work-in-progress (CWIP) in Fixed Assets (Schedule-4). This resulted in understatement of Fixed Assets (as CWIP) and understatement of Corpus/ Capital Fund by ₹ 0.98 crore.

B. Income and Expenditure Account

B.1 Income ₹ 51.51 crore

Surplus ₹ 13.80 crore

An amount of ₹ 45.99 crore was included as income in Income & Expenditure Statement in r/o Grants/Subsidies for revenue expenditure. However, schedule-10 for Grants/ Subsidies showed that ₹ 35.17 crore was Grant utilized for revenue expenditure. This was in contravention of MoE format of schedule-10 which prescribes that only the amount of Grant utilized for revenue expenditure will appear as income in Income and Expenditure Account. This has resulted in overstatement of Income as well Surplus by ₹ 10.82 crore

B.2 Expenditure

Repairs and Maintenance (Schedule-19) - ₹ 28.23 lakh

This includes expenditure made on fixed assets ₹ 0.99 lakh (Expenditure made on water distribution system for gardening purpose, which was capital in nature). This resulted in overstatement of Expenditure by ₹ 0.92 lakh (₹ 0.99 lakh less depreciation @ 7.5%) with corresponding understatement of Corpus and understatement of Fixed Assets, by same amount.

C. General

1. Depiction of surplus/ deficit in Balance Sheet is not as per format of accounts issued by MoE. Same objection was raised in the previous year SAR also but depiction is still is not as per format.
2. Provision for retirement benefits for eligible employees has not been made on actuarial basis. The same observation was raised in previous year SAR also but no corrective action was done.
3. Schedule-3(C) related to unutilized Grant has not been prepared as well as well as advance against capital amounting to ₹ 6.48 crore shown in schedule-8 has not been included in unutilized grant under Current Liabilities and provisions (schedule-3).
4. As per closing balance of GIA, the unutilized grant should be ₹ 26.16 crore (including advance against capital of ₹ 6.48 crore) while in schedule-3 the unutilized grant has been shown ₹ 13.52 crore. This needs reconciliation and rectification.

Effect of audit comments

The net effect of the above comments is that Liabilities and Assets both were understated by ₹ 98.92 lakh and Income, Expenditure and Surplus were overstated by ₹ 1082.00 lakh, ₹ 0.92 lakh and ₹ 1082.00 lakh respectively.

D. Grant-in-aid

During the year, the Maharshi Sandipani Rashtriya Vedvidya Pratishthan, Ujjain received grants-in-aid of ₹ 45.99 crore and in addition to it institute had unspent balance of ₹ 15.34 crore . Thus out of total available fund of ₹ 61.33 crore an amount of ₹ 35.17 crore has been utilized by Institute during the year, leaving unspent balance of ₹ 26.16 crore. Unutilized Grant includes advance against capital of ₹ 6.48 crore.

E. Management Letter

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Director, Maharshi Sandipani Rashtriya Vedvidya Pratishthan,

- Ujjain through a management letter issued separately for remedial /corrective action.
- (v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Account and subject to the significant matters stated above and other matters stated in Annexure to this Audit Report give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) In so far as it relates to the Balance Sheet of the state of affairs of the Maharshi Sandipani Rashtriya Vedvidya Pratishthan ,Ujjain as at 31 March 2021 and;
- (b) In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place: -

Date: -



Director General of Audit
(Central Receipts)

Annexure

1. Adequacy of Internal Audit System:

The internal audit was conducted by Chartered Accountant firm.

2. Adequacy of Internal Control System:

The internal control system was found to be inadequate due to:

- (i) There is no internal audit manual in use.
- (ii) There were 27 paras pending pertaining to the period from 04/2012 to 02/2021.
- (iii) Stock entry was not done for goods supplied by Energy Efficiency Services Ltd. (EESL) for Project Implementation of Energy Efficiency Measures at Institute as well as listing of replaced items was also not done.
- (iv) As per Rule 237(i) of General Financial Rules, 2017 an autonomous body should submit their approved and authenticated accounts to the concerned Audit office by 30th June. However, the Institute submitted their annual accounts to Audit on 11.11.2021 with a delay of more than four months.

3. System of Physical Verification of fixed assets:

Physical Verification of fixed assets has been conducted during the year 2020-21.

4. System of Physical verification of inventories:

Physical Verification of Inventories has been conducted during the year 2020-21.

5. Regularity in payment of statutory dues:



No irregularity was noticed in the payment of statutory dues.







Sr. Audit Officer/AMG-II

COMMENTS OF PRATISHTHAN



On observations of Director General of Audit, New Delhi,
Branch Gwalior, on the accounts of the Pratishthan for the year 2020-21, received vide letter
No. AMG-II/SAR-18/MSRVVP,U/2020-21/D-290 dated 04.03.2022



Observation	Comments of Pratishthan
<p>A. Balance Sheet A.1. Application of Funds A.1.1. Fixed Assets (Schedule-4) – Rs.28.97 Crore</p> <p>Capital work-in-progress: Nil This does not include Rs.0.98 crore spent on the construction work being carried out by CPWD on which Rs.0.98 crore has been spent till 31.03.2021 as a part of whole works which should be depicted under sub-head Capital work in progress (CWIP) in Fixed Assets (Schedule-4). This resulted in understatement of Fixed Assets (as CWIP) and understatement of Corpus/Capital fund by 0.98 crore.</p>	<p>The construction work in Pratishthan's campus is being carried out through CPWD, Indore Division. They were requested to provide the month-wise expenditure detail in the prescribed Form-65. However, the Pratishthan received the Form-65 in the month of February-2021 showing the expenditure of Rs. 0.98 crore out of deposit of Rs. 3.72 crores without providing any item-wise details of expenditure. Due to severe Covid pandemic affecting Indore-Ujjain region CPWD could not provide any further details till 31.3.2021 despite requests by the Pratishthan. As this amount was intermediate intimation for the year 2020-21 and no further expenditure report up to March-2021 with details was received from CPWD, accounting entry in the unit accounts for the year 2020-21 could not be made. Hence, it is submitted that expenditure amount up to March-2022 will be obtained from CPWD under all the heads separately and will be booked in the unit accounts for the year 2021-22.</p>
<p>B. Income and Expenditure Account B.1 Income Rs. 51.51 crore Surplus Rs. 13.80 crore</p> <p>An amount of Rs. 45.99 crore was included as income in Income & Expenditure Statement in r/o Grants/Subsidies for revenue expenditure. However, schedule-10 for Grants/Subsidies showed that Rs. 35.17 crore was Grant utilized for revenue expenditure. This was in contravention of MoE format of schedule-10 which prescribes that only the amount of Grant utilized for revenue expenditure will appear as income in Income & Expenditure account. This has resulted in overstatement of Income as well Surplus by Rs. 10.82 crore</p>	<p>Rs. 45.99 crore has been shown in schedule-10 as grant received during the year 2020-21 and Revenue expenditure of Rs. 35.17 crore has also been shown in Sch-10 itself.</p> <p>Income - Grant/Subsidies (Sch-10) - Rs. 45,98,60,000/-</p> <p>Expenditure - Other expenses (Sch-21) - Rs. 35,16,87,286/-</p> <p>Difference between GIA received and Expenditure incurred is Rs. 10.82 cr, which, if not reflected in Income & Expenditure account, would result in understatement of income. Hence, the amount shown in the Income & Expenditure account– under “Grants/Subsidies (Rs. 45,98,60,000/-) has been correctly shown as Income.</p>
 (Dr. Anoop Kumar Misra) Section officer (I/C) MSRVVP, Ujjain	 (Prof. Viroopaksha V. Jaddipal) Secretary MSRVVP, Ujjain

<p>B.2 Expenditure Repair and Maintenance (Schedule-19)- Rs. 28.23 lakh</p> <p>This includes expenditure made on fixed assets Rs. 0.99 lakh (Expenditure made on water distribution system for gardening purpose, which was capital in nature). This resulted in overstatement of expenditure by Rs. 0.92 lakh (Rs. 0.99 lakh less depreciation @ 7.5%) with corresponding understatement of Corpus and understatement of Fixed Assets, by same amount.</p>	<p>Observation of Audit has been noted. However, it is submitted that procurement of garden maintenance item such as plastic drip pipe cannot be classified as acquisition of capital assets or expenditure on capital assets as per definition of capital expenditure given in Delegation of Financial Power Rules. Plastic drip pipes are not of durable nature and cannot be treated as fixed assets. Hence, expenditure of Rs. 98506 has been correctly booked under Repair & Maintenance head in Schedule-19.</p>
<p>C. General</p> <p>1. Depiction of surplus/deficit in Balance Sheet is not as per format of accounts issued by MoE. Same objection was raised in the previous SAR also but depiction is still is not as per format.</p>	<p>The format prescribed by MoE has been followed. Out of the excess of income over expenditure of Rs. 13.79 crores, Rs.0.27 crore has been shown in Schedule-1. The balance amount of Rs.13.52 crore has been correctly reflected in Sch. 3 (Item 6-d). The suggestion of Audit to reflect the entire amount in Sch.1 will be complied with in the accounts for the financial year 2021-22.</p>
<p>2. Provision for retirement benefits for eligible employees has not been made on actuarial basis. The same observation was raised in previous year SAR also but no corrective action was done.</p>	<p>Pratishthan has made the provision for Gratuity and Leave Encashment on actual valuation basis, working out the liabilities that would accrue to the Pratishthan on retirement of each of its employee. This method of calculation has been adopted by the Pratishthan and accepted by Audit over the years. In the previous year's report, Audit had sought comments on the observation made by them which was furnished by the Pratishthan in reply to audit memo No. 23 dated 11-09-2020 and Audit was requested to suggest any other method for adoption by the Pratishthan. This will be finalised in consultation with the Audit team during its next visit.</p>
<p>3. Schedule-3(C) related to unutilized Grant has not been prepared as well as advance against capital amounting to Rs. 6.48 crore shown in Schedule-8 has not been included in unutilized grant under Current Liabilities and provisions (Schedule-3).</p>	<p>The Sch-3(C) relates to reflection of unutilized grants under Plan head of account. Since Pratishthan has not received any grant under Plan during the financial year 2020-21, no amount has been reflected in Sch-3 (c). However, Audit's observation has been noted and will be finalised in consultation with the Audit team during its next visit for reflection in Sch-3(c).</p>
<p> (Dr. Anoop Kumar Misra) Section officer (I/C) MSRVVP, Ujjain</p>	<p> (Prof. Viroopaksha V. Jaddipal) Secretary MSRVVP, Ujjain</p>

<p>4. As per closing balance of GIA, the unutilized grant should be Rs. 26.16 crore (including advance against capital of Rs. 6.48 crore) while in Schedule-3 the unutilized grant has been shown Rs. 13.52 crore. This needs reconciliation and rectification.</p>	<p>Pratishthan has compiled the Sch.3 as per the utilization certificates submitted by the Pratishthan to the Ministry wherein the amount of unspent balance shown is Rs. 13.52 crore. These have been produced to Audit for verification. Audit's contention that unutilized amount should be Rs. 26.16 cr is not correct. The amounts have been taken by Audit from SARs of previous years which include advance against capital expenditure (payment to CPWD), interest earned in 2015-16 & 2016-17 as well as some errors in calculation of the balances in SARs. Unspent balance of Rs. 13.52 cr shown by Pratishthan has been correctly arrived at from the UCs furnished to the Ministry. However, as per advice of Audit, reconciliation of the same will be carried out and submitted to next Audit Team.</p>																								
<p>D. Grant-in-Aid During the year, the Maharshi Sandipani Rashtriya Veda vidya Pratishthan, Ujjain received grants-in-aid of Rs. 45.99 crore and in addition to it institute had unspent balance of Rs. 15.34 crore. Thus out of total available fund of Rs. 61.33 crore an amount of Rs. 35.17 crore has been utilized by Institute during the year, leaving unspent balance of Rs. 26.16 crore. Unutilized Grant includes advance against capital of Rs. 6.48 crore.</p>	<p>Schedule-10- Grant received- Audit has calculated the closing balance in Annual Accounts of 2020-21 as Rs. 26.16 cr. which includes interest amount of Rs.8.89 cr. for 2015-16 & 2016-17 and advance amount given to CPWD for capital works (Rs.6.48 cr) . The interest amount and the advance amount to CPWD are not to be included in the closing balance for the year 2020-21.</p> <p>If these amounts are deducted from the amount shown by Audit, the closing balance will be Rs. 10.79 cr. only [26.16-(8.89+6.48) = 10.79]. However, closing balance in Pratishthan's account is Rs. 13.52 cr. which is in excess by Rs. 2.73 cr. This needs to be reconciled. This will be done and will be shown to next Audit Team.</p> <p>As per Utilization Certificates (UCs) furnished to the Ministry for 2019-20 & 2020-21, the details are as under:</p> <table border="1" data-bbox="722 1199 1377 1486"> <thead> <tr> <th>Year</th> <th>Opening balance</th> <th>Grant received during the year</th> <th>Total (2+3)</th> <th>Utilized</th> <th>Closing balance (4-5)</th> </tr> <tr> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> </tr> </thead> <tbody> <tr> <td>2019-20</td> <td>16.63</td> <td>41.43</td> <td>58.06</td> <td>53.36</td> <td>4.70</td> </tr> <tr> <td>2020-21</td> <td>4.70</td> <td>45.98</td> <td>50.68</td> <td>37.16</td> <td>13.52</td> </tr> </tbody> </table> <p>However, there is no difference in the amounts of "Grants Received" and "Grants Utilized" during the years 2019-20 and 2020-21.</p>	Year	Opening balance	Grant received during the year	Total (2+3)	Utilized	Closing balance (4-5)	1	2	3	4	5	6	2019-20	16.63	41.43	58.06	53.36	4.70	2020-21	4.70	45.98	50.68	37.16	13.52
Year	Opening balance	Grant received during the year	Total (2+3)	Utilized	Closing balance (4-5)																				
1	2	3	4	5	6																				
2019-20	16.63	41.43	58.06	53.36	4.70																				
2020-21	4.70	45.98	50.68	37.16	13.52																				
<p style="text-align: center;"> (Dr. Anoop Kumar Misra) Section officer (I/C) MSRVVP, Ujjain</p>	<p style="text-align: center;"> (Prof. Viroopaksha V. Jaddipal) Secretary MSRVVP, Ujjain</p>																								

COMMENTS OF THE PRATISHTHAN ANNEXURE

On Audit Observation of Director General of Audit, New Delhi Branch Gwalior for the year 2020-21		
Observation		Comments of Pratishtan
1.	Adequacy of Internal Audit System	
	The internal audit was conducted by Chartered Accountant firm.	Factual position hence no comments.
2.	Adequacy of Internal Control System	
	The internal control system was found to be inadequate due to:	
	(i) There is no internal audit manual in use.	The instructions issued by the Government of India are being followed. Instructions contained in General Financial Rules 2017 are also being followed by the Pratishtan. However, internal audit is conducted by the reputed Chartered Accountant Firm who are authorized by the Govt. of India to conduct internal audit.
	(ii) There were 27 paras pending pertaining to the period from 04/2012 to 02/2021.	The reply and compliance of the paras have been submitted to the C&AG from time to time. Concurrence of the Audit party is awaited.
	(iii) Stock entry was not done for goods supplied by Energy Efficiency Services Ltd. (EESL) for Project implementation of Energy Efficiency measures at Institute as well as listing of replaced items was also not done.	Out of the total amount of Rs. 11.75 lakh payable to EESL for implementation of Energy Efficiency Measures at Pratishtan Rs. 6.33 lakhs has been paid so far. Currently this amount has been booked under repair and maintenance of office building in Schedule-19(a) and will be transferred to capital account after completion of the said work and finalization of the account on payment of the full amount. Thereafter stock entry will be made.
	(iv) As per rule 237(i) of General Financial Rules, 2017 an autonomous body should submit their approved and authenticated accounts to the concerned Audit office by 30 th June. However, the Institute submitted their annual accounts to Audit on 11.11.2021 with a delay if more than four months.	The Annual Accounts of the Pratishtan is to be first vetted by the Finance Committee and then approved by the Governing Council before submitting to the C&AG for audit, as per Pratishtan's Memorandum of Association. Since the Finance Committee was constituted only in the month of August 2021, the vice chairman of the Pratishtan who is the Chairman of the Finance Committee was nominated only on 20-09-2021, and convenient date from the Hon'ble chairman and Education Minister was not available, there was delay in holding the meetings of Finance committee and Governing Council for getting the annual accounts approved before submission to the C&AG.
 (Dr. Anoop Kumar Misra) Section officer (I/C) MSRVVP, Ujjain		 (Prof. Viroopaksha V. Jaddipal) Secretary MSRVVP, Ujjain

3.	System of Physical Verification of Fixed Assets	
	Physical Verification of Fixed Assets has been conducted during the year.	Factual Position. No Comments.
4.	System of Physical verification of Inventories	
	Physical Verification of Inventories has been conducted during the year.	Factual Position. No Comments.
5.	Regularity in payment of statutory dues	
	No irregularity was noticed in the payment of statutory dues.	Factual Position. No Comments.
 (Dr. Anoop Kumar Misra) Section officer (I/C) MSRVVP, Ujjain		 (Prof. Viroopaksha V. Jaddipal) Secretary MSRVVP, Ujjain

ANNUAL ACCOUNTS
2020-21

**FORMATS OF FINANCIAL STATEMENTS
FOR
CENTRAL HIGHER EDUCATIONAL INSTITUTIONS**

**NAME OF EDUCATIONAL INSTITUTION- MAHARSHI SANDIPANI RASHTRIYA VEDA VIDYA PRATISHTHAN, UJJAIN
BALANCE SHEET AS 31ST MARCH 2021**

Sources of Funds	Schedule	Amount in Rupees	
		Current Year	Previous Year
CORPUS/CAPITAL FUND	1	318557932	318557932
GENERAL FUND	1	417510198	369556671
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2	0	
CURRENT LIABILITIES & PROVISIONS	3	375530207	329623296
Total		1111598337	1017737899

Application of Funds	Schedule	Current Year	Previous Year
FIXED ASSETS	4	289727268	295313030
Tangible Assets			
Intangible Assets			
Capital Works - In - Progress			
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5	0	
Long Term.....			
Short Term.....			
INVESTMENTS - OTHERS	6	0	
CURRENT ASSETS	7	756192998	675193530
LOANS, ADVANCES & DEPOSITS	8	65678071	47231339
TOTAL		1111598337	1017737899

Important Accounting Policies	23
Consolidated Liability and Accounting Comments	24

NAME OF EDUCATIONAL INSTITUTION- MAHARSHI SANDIPANI RASHTRIYA VEDA VIDYA PRATISHTHAN, UJJAIN
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31ST MARCH 2021

Sources of Funds	Schedule	Current Year	Amount in Rupees
			Previous Year
INCOME			
Academic Receipts	9	89984	15864
Grants / Subsidies	10	459860000	414315000
Income from investments	11	NIL	NIL
Interest earned Other	12	52444009	39780301
Other Income	13	311534	-
Prior Period	14	2353481	-
TOTAL (A)		515059008	454111165
Application of Funds			
EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	1287214	2199849
Academic Expenses	16	7437429	13563373
Administrative and General Expenses	17	7372165	11732958
Transportation Expenses	18	35440	34945
Repairs & Maintenance	19	2823443	770548
Finance costs	20	0	0
Depreciation	4	6419221	6497105
Other Expenses	21	351687286	501055205
Prior Period Expenses	22	0	
TOTAL (B)		377062198	535853983
Balance being excess of Income over Expenditure			- 81742818
Unutilized Grant of Capital / Building (schedule 3)			
Balance (A – B)		137996810	- 81742818

Important Accounting Policies	23
Consolidated Liability and Accounting Comments	24

**SCHEDULES FORMING PART
OF
BALANCE SHEET**

SCHEDULE 1- CORPUS & CAPITAL FUND

Particulars	Amount in Rupees	
	Current Year	Previous Year
Balance at the beginning of the year		
Corpus Fund	318557932	318557932
General Fund (322946053 + 2721810)	326063198	322946053
Add : Corpus / Capital Fund (40900000 + 50547000)	91447000	40900000
Add : Grants from UGC Government of India and State Government to the extent utilized for capital expenditure		
Add : Assets Purchased out of Earmarked Funds		
Add : Assets Purchased out of Sponsored Projects Where ownership vests in the institution		
Add : Assets Donated Gifts Received		
Add : Other Additions		
Add : Excess of Income over expenditure transferred from the Income & Expenditure Account		
Corpus Fund	318557932	318557932
General Fund	417510198	369556671
TOTAL	736068130	688114603
(Deduct) Bifurcation of General Fund / Reduction during the year		
Unspent Balance of GIA		
Capital		
Balance at the year-end*	736068130	688114603

SCHEDULE 2- DESIGNATED/EARMARKED/ENDOWMENT FUNDS

Amount in Rupees

Particulars		Fund wise Breakup				Total	
		Fund AAA	Fund BBB	Fund CCC	Endowment Funds	Current Previous Year	
A.							
a)	Opening balance	Nil	Nil	Nil	Nil	Nil	Nil
b)	Additions during the year	Nil	Nil	Nil	Nil	Nil	Nil
c)	Income from investments made of the funds	Nil	Nil	Nil	Nil	Nil	Nil
d)	Accrued Interest on investments / Advances	Nil	Nil	Nil	Nil	Nil	Nil
e)	Interest on Savings Bank a/c	Nil	Nil	Nil	Nil	Nil	Nil
f)	Other additions (Specify nature)	Nil	Nil	Nil	Nil	Nil	Nil
	Total (A)	Nil	Nil	Nil	Nil	Nil	Nil
B.							
	Utilization / Expenditure towards objectives of funds	Nil	Nil	Nil	Nil	Nil	Nil
i)	Capital Expenditure	Nil	Nil	Nil	Nil	Nil	Nil
ii)	Revenue Expenditure	Nil	Nil	Nil	Nil	Nil	Nil
	Total (B)	Nil	Nil	Nil	Nil	Nil	Nil
	Closing balance at the yearend (A – B)	Nil	Nil	Nil	Nil	Nil	Nil
	Represented by	Nil	Nil	Nil	Nil	Nil	Nil
	Cash and Bank Balances	Nil	Nil	Nil	Nil	Nil	Nil
	Investments	Nil	Nil	Nil	Nil	Nil	Nil
	Interest accrued but not due	Nil	Nil	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil	Nil	Nil

SCHEDULE 2 (A)
ENDOWMENT FUNDS

Specimen format of Sub Schedule to support the figures in the column "Endowment Funds" in the Schedule "Earmarked / Endowment Funds" forming part of the Balance Sheet.

Sr. No.	Name of the Endowment	Opening Balance		Additions during the year		Total		Expenditure on the object	Closing Balance		Total (10 + 11)
		Endowment	Accumulated Interest	Endowment	Interest	Endowment (3 + 5)	Accumulated Interest				
1	2	3	4	5	6	7	8	9	10	11	12
1.	CPF	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	Total										

Notes

1. The total of Columns 3 & 4 will appear as the Opening Balance in the Column "Endowment Funds" in Schedule 2 of Earmarked Funds forming part of the Balance Sheet.
2. The total of Col. 9 should normally be less than the total of Col. 8 as only the interest is to be used for the expenditure on the object of the endowments. (Except Endowments for Chairs)
3. There should not normally be a debit balance in the schedule. If in a rare case there is a debit balance against any of the Endowment Funds the debit balance should appear on the Assets side of the Balance Sheet as "Receivables" in Schedule - 8 Loans Advances & Deposits.

SCHEDULE 3- CURRENT LIABILITIES AND PROVISIONS

Amount in Rupees

			Current Year	Previous Year
A.	CURRENT LIABILITIES			
1.	Deposits from staff			
2.	Deposits from students			
3.	Sundry Creditors/POT/Pathshala	- POT	NIL	
		- Pathshala	NIL	NIL
	A) For goods and services			
	B) Other			
4.	Deposit-Other (including EMD Security Deposit) / Reserve and Surplus		7340410	7340410
5.	Statutory Liabilities (GPF TDS WC TAX CPF GIS NPS)		1692	9604
	A) Prepay able			
	B) Other			
6.	Other Current Liabilities			
	a) Salaries			
	b) Receipts against sponsored projects			
	c) Receipts against sponsored fellowships & Scholarships			
	d) Unutilized Grants		135280783	39579793
	e) Additional Fund			
	f) Other Liabilities / Deferred Stipend			
		- POT	116711310	
		- Pathshala	90834200	264738381
			207545510	
			350168395	311668188
		Total (A)		
B.	PROVISIONS			
1.	For Taxation			
2.	Gratuity		4852762	4400000
3.	Superannuation Pension			
4.	Accumulated Leave Encashment		3276050	3089060
5.	Trade Warranties / Claims			
6.	Others (Specify) as per Annex - 1		17233000	10466048
			25361812	17955108
		Total (B)		
		Total (A + B)	375530207	329623296

List of Provision Account for the year 2020-2021		Annexure - 1	
	Particular	Current Year	Previous Year
Establishment Expenses			
1	Pay and Allowances	0	1309673
2	Tax deducted at source Professional Tax		
3	Leave Salary and Pension Contribution	0	444504
4	Audit Fees		
Other Miscellaneous Administrative Expenditures			
1	Water and Electricity Charges		
2	Repair and Maintenance of office equipment		
3	Rent Rates and Tax		
4	Repair maintenance of Vehicle		
5	Postage and Telegram		
6	Telephone expenses		
7	Printing and Stationery		
8	Conveyance		
9	Hospitality		
10	Miscellaneous Administrative expenses	33000	209178
11	T/A D/A(Official)		
12	Examination and Dikshant Samaroh		
13	OTA		
14	Financial Assistance to Aged Veda Pandit and Nityagnihotri		
15	Veda Sammelan & Seminar		
Expenditure on Grants			
1	Honorarium to Teachers	16300000	3644650
2	Stipend to Ved Students		
3	Self-Stipend of Students	0	251000
3	Preservation of Oral Tradition	900000	2663000
4	North East Region Grants		
5	Contingent Grant		
Other Payments			
1	R.A.V.V.		1944043
	Total	17233000	10466048

SCHEDULE - 3 (a) SPONSORED PROJECTS

Amount in Rupees

Sr. No.	Name of the Project	Opening Balance		Receipts / Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	2	3	4	5	6	7	8	9
	Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL

1. The Projects may be listed agency-wise with sub-totals for each agency.
2. The total of Col. 8 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule 3).
3. The total of Col. 9 (Debit) will appear as Receivables in Schedule 8 Loans Advances and Deposits on the Assets side of the Balance Sheet.

SCHEDULE 3 (b) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS

Amount in Rupees

Sr. No.	Name of Sponsor	Opening Balance As On 01.04.2020		Transactions During the		Closing Balance As On 31.03.2021	
		Cr.	Dr.	Cr.	Dr.	Cr.	Dr.
1	2	3	4	5	6	7	8
1	University Grants Commission	NIL					
2	Ministry						
3	Others (Specify Individually)						
Total		NIL	NIL	NIL	NIL	NIL	NIL

Note:

1. The total of Column 7 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule 3).
2. The total of Column 8 (Debit) will appear as Receivables on the Assets side of the Balance Sheet in Schedule 8 (Loans Advances and Deposits).

SCHEDULE 3 (c) UNUTILISED GRANTS FROM UGC GOVERNMENT OF INDIA AND STATE GOVERNMENTS

Amount in Rupees

		Current Year	Previous Year
A.	Plan grants : Government of India		
	Balance B / F		
	Add : Receipts during the year		
	Total (a)	NIL	NIL
	Less : Refunds		
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	Total (b)	NIL	NIL
	Unutilized carried forward (a – b)		
B.	UGC grants : Plan		
	Balance B / F		
	Receipts during the year		
	Total (c)	NIL	NIL
	Less : Refunds		
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	Total (d)	NIL	NIL
	Unutilized carried forward (c – d)		

C.	UGC : Grants Non Plan		
	Balance B / F		
	Add : Receipts during the year	NIL	NIL
	Total (e)		
	Less : Refunds		
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	Total (f)	NIL	NIL
	Unutilized carried forward (e – f)		
D.	Grants from State Govt.		
	Balance B / F		
	Add : Receipts during the year		
	Total (g)	NIL	NIL
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	Total (h)	NIL	NIL
	Unutilized carried forward (g – h)		
	Grand Total (A + B + C + D)		

Notes:

- Unutilized grants includes advances on Capital Account.
- Unutilized grants include grants received in advance for the next year
- Unutilized grants are represented on the Assets side by Bank balances Short term Deposits with Banks and Advances on Capital Account.

SCHEDULE 4- FIXED ASSETS

Under this head classification and disclosures shall be as follows:

1	Land	Includes freehold land and leasehold land to be shown distinctly
2	Site Development	
3	Buildings	Include Institutions buildings like college buildings office buildings staff residential buildings hostel buildings temporary structures and sheds.
4	Plant and machinery	Include air conditioners water/air coolers generator sets television sets fire extinguishers etc.
5	Electricity installation	Include electrical fixtures and fittings such as fans and tube light fittings
6	Tube wells & water supply system	Tube wells and water supply Systems may be shown as a distinct category
7	Office equipment	Include such items as fax machines photocopier EPABX typewriters duplicating machines etc.
8	Laboratory & Scientific Equipment	Include such items as microscopes telescopes dissection equipment glass apparatus measurement instruments and other types of laboratory equipment
9	Audio Visual Equipment	Include Television sets overhead projector Tape Recorders DVD/VCD Player Camera Mo vie Projectors etc.
10	Furniture fixtures and Fittings	Include items such as desks/benches, cabinets, almirahs tables chairs partitions etc.
11	Computers / Peripherals	Include computers printers and other peripherals like UPS etc.
12	Sports Equipment	Include items such as table tennis table gym equipment.
13	Vehicles	Include Buses lorries vans Cars scooters etc.
14	Library Books and Scientific Journals	Library books will include books/ Scientific Journals
15	Intangible assets	Include computer software patents & trade marks E Journals specified separately.
16	Capital Work-In- Progress	Fixed assets in the course of construction should be shown against this head till they are ready for their intended use. Plant machinery and equipment acquired and pending installation and commissioning should also be included here.

SCHEDULE 4 C- INTANGIBLE ASSETS**Amount in Rupees**

Sr. No.	Asset Heads	Gross Block				Depreciation Block				Net Block	
		Op. Balance 01.04.2020	Additions	Deductions	Cl. Balance	Depreciation / Amortization Opening Balance	Depreciation / Amortization for the year	Deductions / Adjustment	Total Depreciation / Amortization	31.03.2021	31.03.2020
1	Computer Software										
2	E - Journals					NIL					
3	Patents & Copyrights										

SCHEDULE 4 - (C) (i) PATENTS AND COPYRIGHTS						Amount in Rupees	
Particulars		Op. Balance	Addition	Gross	Amortization	Net Block 20.....	Net Block 20.....
A.	Patents Granted						
1	Balance as on 31.03.21 of Patents obtained in 2020-21 (Original Value-Rs..../-)	NIL	NIL	NIL	NIL	NIL	NIL
2	Balance as on 31.03.20 of Patents obtained in 2019-20 (Original Value-Rs..../-)						
3	Balance as on 31.03.19 of Patents obtained in 208-19 (Original Value -Rs..../-)						
	Total	NIL	NIL	NIL	NIL	NIL	NIL

Particulars		Op. Balance	Addition	Gross	Patents Granted / Rejected	Net Block 2019-20	Net Block 2020-21
B.	Patents Pending in respect of Patents applied for						
1	Expenditure incurred during 2020-21						
2	Expenditure incurred during 2019-20						
3	Expenditure incurred during 2018-19						
	Total	NIL	NIL	NIL	NIL	NIL	NIL
C.	Grand Total (A + B)						

Note: The addition in Part A (patents granted) will be the figure of patents granted during the year transferred from Part B (column - Patents granted/rejected). The amount against grants rejected during the year is written off in the Income and Expenditure Account.

Current Year 2020-2021

Statement Showing Assets and Depreciation As On 31st March 2021

Schedules 4B : Fixed Assets												
Description		GROSS BLOCK			DEPRICIATION				NET BLOCK			
		Cost valuation as at beginning of the year	Additions during the year	Deducti ons during the year	Cost valuation at the year end	As at the beginning of the year	On addition during the year	On deduct ions during the year	Total up to year end	As at current year end	As at the previous year end	
(A)	Permanent Assets / Property											
1.	Land											
	a.	Freehold	7340410	-	-	7340410	-	-	-	-	7340410	7340410
	b.	Leasehold Land	-	-	-	-	-	-	-	-	-	-
2.	Buildings											
	a.	On freehold	323267100			323267100	44351394	5578314		49929708	273337392	278915706
	b.	Addition										
	c.	On leasehold	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	d.	Ownership Flats	2463663	-	-	2463663	1643746	9391	-	1653137	810526	819917
3.	Plant Machinery And equipment		381977	-	-	381977	330058	2596	-	332654	49323	51919
4.	Vehicles (Ciaz Staff Car)		861188	-	-	861188	86119	77507		163626	697562	775069
5.	Movable Assets		16100	10500	-	26600	1610	2499	-	4109	22491	14490
6.	Furniture Fixtures		4165134	-	-	4165134	1959461	165425	-	2124886	2040248	2205673
7.	Office Equipment		2974216	128568	-	3102784	1995093	83077	-	2078170	1024614	979123
8.	Computer / Peripherals		1824032	354770	-	2178802	1464338	142893	-	1607231	571571	359694
9.	NER Grants Computers		487111	-	-	487111	481234	1175	-	482409	4702	5877
10.	Library Books		717694	19445	-	737139	578252	15889	-	594141	142998	139442

Schedules 4B : Fixed Assets											
Description		GROSS BLOCK				DEPRICIATION				NET BLOCK	
		Cost valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost valuation at the year end	As at the beginning of the year	On addition during the year	On deduct ions during the year	Total up to year end	As at current year end	As at the previous year end
(A)	Permanent Assets / Property										
10.	Other Assets (Intercom)	124945	-	-	124945	107497	349	-	107846	17099	17448
11.	NER Grant Furniture	1653596	-	-	1653596	767136	66485	-	833621	819975	886460
12.	RAVV (Annexure - A)	3207169	320176	-	3527345	405367	273621	-	678988	2848357	2801802
	Total of Current Year	349484335	833459	-	350317794	54171305	6419221	-	60590526	289727268	295313030
	Capital Work in progress										
	Total										
	Previous Year	344701653	5250506	467824	349484335	47680140	6497105	-	54171305	295313030	296613088

Annexure - A

Schedules 4B : Fixed Assets (RAVV)											
Description		GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Cost valuation as at beginning of the year	Additions during the year	Deductions during the year	Cost valuation at the year end	As at the beginning of the year	On addition during the year	On deduct ions during the year	Total up to year end	As at current year end	As at the previous year end
1.	Plant & Machinery and Equipment	54197	-	-	54197	4215	2499	-	6714	47483	49982
2.	Furniture & Fixtures	2471188	200000	-	2671188	254499	181252	-	435751	2235437	2216689
3.	Computer / Peripherals	222731	100846	-	323577	80183	48679	-	128862	194715	142548
4.	Library Books	459053	10685	-	469738	66470	40327	-	106797	362941	392583
5.	Movable Assets	-	8645	-	8645	0	864	-	864	7781	-
	Total of Current Year	3207169	320176	-	3527345	405367	273621	-	678988	2848358	2801802
	Previous Year	1479828	1727341	-	3207169	143748	261619	-	405367	2801802	1336080

Accounting Year 2020-2021

Statement showing depreciation provided on the property as on 31st March 2021

Amount in Rupees

Description		Opening Balance (As on 1 st April 2020)	Additions during the year	Total Depreciation	As at the previous year end
1.	Plant & Machinery and Equipment	49982	-	2499	5%
2.	Furniture & Fixtures	2216689	200000	181252	7.5%
3.	Computer / Peripherals	142548	100846	48679	20%
4.	Library Books	392583	10685	40327	10%
5.	Movable Assets	-	8645	864	10%
Grand Total		2801802	320176	273621	

Accounting Year 2020-2021

Statement Showing Depreciation Provided On Assets 31st March 2021

Description		Amount in Rupees			
		Opening Balance (As on 01 st April 2020)	Additions during the year	Total Depreciation	Depreciation Rates
01.	Buildings	278915706	-	5578314	2%
02.	Ownership Flats	819917	-	-	
	(-) Land cost	350341	-	9391	2%
03.	Plant and Machinery	51919	-	2596	5%
04.	Staff Car (Ciaz)	775069	-	77507	10%
05.	Furniture and Fixtures	2205673	-	165425	7.5%
06.	Equipment	979123	128568	83077	7.5%
07.	Dung cart/ Movable	14490	10500	2499	10%
08.	Computers	359694	354770	142893	20%
09.	NER Computers	5877	-	1175	20%
10.	Library Books	139442	19445	15889	10%
11.	Other Fixed Assets	17448	-	349	2%
12.	NER Grant Furniture	886460	-	66485	7.5%
Grand Total		284820477	513283	6145600	

Note: Fixed assets are carried at cost less depreciation. Depreciation is provided as per the format prescribed by Ministry of Education

SCHEDULE 5- INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (As on 31st March 2021)

Amount in Rupees

Description		Current Year	Previous Year
01.	In Central Government Securities	Nil	Nil
02.	In State Government Securities	Nil	Nil
03.	Other Approved Securities	Nil	Nil
04.	Shares	Nil	Nil
05.	Debentures and Bonds	Nil	Nil
06.	Term Deposits with Banks (Deferred Stipend)	Nil	Nil
07.	Others (to be specified) CPF	Nil	Nil
	Total	Nil	Nil

SCHEDULE 6- INVESTMENTS OTHERS

		Amount in Rupees	
	Description	Current Year	Previous Year
01.	In Central Government Securities	Nil	Nil
02.	In State Government Securities	Nil	Nil
03.	Other approved Securities	Nil	Nil
04.	Shares	Nil	Nil
05.	Debentures and Bonds	Nil	Nil
06.	Other (to be specified) FDR with Nationalized Bank	Nil	Nil
	Total	Nil	Nil

SCHEDULE 7- CURRENT ASSETS (As on 31st March 2021)

Amount in Rupees

Description		Current Year	Previous Year
01.	Stock :		
	a) Stores and Spares		
	b) Loose Tools		
	c) Publications	688215	855077
	d) Laboratory Chemicals Consumables and Glass Ware		
	e) Building Material		
	f) Electrical Material		
	g) Stationery		
	h) Water supply material		
02.	Sundry Debtors :		
	a) Debts Outstanding for a period exceeding six months		
	b) Others		
	c) Employee Contribution for EPF		
03.	Cash and Bank Balances		
	a) Cash Balances	26212	26212
	Banks Balances		
	- In Current Accounts	0	
	- In term deposit Accounts	603711323	651972531
	- In Savings Accounts (As per Annex - 03)	151767248	22339710
	b) With Non-Scheduled Banks :		
	- In term deposit Accounts		
	- In Savings Accounts		
04.	Post Office - Savings Accounts		
	TOTAL	756192998	675193530

Note: Annexure 03 shows the details of Bank Accounts.

Annexure - 03
Amount in Rupees

	Details of Bank Account Balances	
A.	Bank Accounts Details	
01.	Indian Overseas Bank	2523081.05
02.	Punjab National Bank	6768401.50
03.	Canara Bank	124177865.26
04.	Punjab National Bank (Deferred Fund)	9164967.39
05.	State Bank of India	9132933.00
	Total	151767248

SCHEDULE 8- LOANS ADVANCES & DEPOSITS

Amount in Rupees

			Current Year	Previous Year
01.	Advances to employees : (Non-interest bearing)			
	a)	Salary		
	b)	Festival		
	c)	Medical advances		
	d)	Other (to be specified) As Per Annex - 04	576597	1983944
02.	Long Term Advances to Employees : (Interest bearing)			
	a)	Vehicle Loan		2421
	b)	Home Loan	29491	101491
	c)	Others (to be specified) / Computer Advance	35540	57040
03.	Advances and other amounts recoverable in cash or in kind or for value to be received :			
	a)	On Capital Account	64849748	44899748
	b)	To Suppliers		
	c)	Others		
04.	Prepaid Expenses			
	a)	Insurance		
	b)	Other Expenses		
05.	Deposits			
	a)	Telephone	30821	30821
	b)	Lease Rent		
	c)	Electricity	134174	134174
	d)	AICTE If applicable		
	e)	Others (to be specified) Deposit with Gas Agency Golden Petroleum	21700	21700

6.	Income Accrued :			
	a)	On Investments from Earmarked / Endowment Funds		
	b)	On Investments - Other / Fixed Deposits	Nil	Nil
	c)	On Loans and Advances		
	d)	Others (Includes Income due unrealized)		
7.	Other - Current assets receivable from UGC / Sponsored Projects			
	a)	Debit Balances in Sponsored Projects		
	b)	Debit Balances in Sponsored Fellowships & Scholarships		
	c)	Grants Receivable		
	d)	Other receivables from UGC		
8.	Claims Receivable			
Total			65678071	47231339

Note:

1. If revolving funds have been created for House Building Computer and Vehicle advances to employees the advances will appear. As part of Earmarked / endowment Funds. The balance against this interest - bearing advances will not appear in this schedule.

**List of Advances for the year 2020-2021
(Interest Free Advances)**

Amount in Rupees

Head of Account		Opening Balance (Rs.)	Total Debit (Rs.)	Total Credit (Rs.)	Closing Balance (Rs.)	Remark
Interest free advances						
01.	Advance for TA / DA Official	0	40000	40000	0	
02.	Advance for TA / DA Non Official	0	0	0	0	
03.	Advance for Postage and Telegram	10000	0	0	10000	
04.	Advance for LTC	9720	45020	34240	20500	
05.	Advance for Sammelen	406616	193384	600000	0	
06.	NER Programme	654000	78000	654000	78000	
07.	Advance for Imprest	0	0	0	0	-
08.	Adv. for Misc. Admin Exp.	500	148000	148500	0	
09.	EPF Contribution	300654	0	0	300654	
10.	Advance for Seminar	340509	0	252000	88509	
11.	Advance for Vedic Classes	228000	0	114000	114000	
12.	Examination / Dixshant	19700	0	19700	0	
13.	Advance for CPF a/c	(-) 47066	0	24000	(-) 71066	
14.	Advance for Festival	(-) 600	600	0	0	
15.	Advance for Medical Treatment	0	0	0	0	
16.	Refresher Course	0	0	0	0	
17.	Advance for Silver Jubilee	7911	0	7911	0	
18.	Advance for Ved Parayan	0	0	0	0	
19.	Advance for Veda Gyan Sapath	54000	0	18000	36000	
20.	Advance for RAVV	0	40000	40000	0	
Total		1983944	545004	1952351	576597	

List of Advances for the year 2020-2021
(Interest bearing Advances)

Amount in Rupees

Head of Account		Opening Balance (Rs.)	Total Debit (Rs.)	Total Credit (Rs.)	Closing Balance (Rs.)	Remark
Interest bearing advance						
1.	Advance for Computer / Laptop	57040	-	21500	35540	
2.	Scooter / Motor Cycle	2421	-	2421	-	
3.	Advance for House Building	101491	-	72000	29491	
	Total	160952	0	95921	65031	

**SCHEDULES FORMING
PART OF
INCOME & EXPENDITURE ACCOUNT**

SCHEDULE 9- ACADEMIC RECEIPTS

	Amount in Rupees	
	Current Year	Previous Year
FEES FROM STUDENTS		
Academic		
1. Tuition Fee		
2. Admission Fee / Exam Fee	50100	
3. Correspondence Course Fee	5250	15400
4. Library Admission Fee		
5. Laboratory Fee		
6. Registration Fee		
7. Syllabus Fee		
Total (A)	55350	15400
Examinations		
1. Admission test Fee		
2. Annual Examination Fee	-	
3. Mark sheet Certificate Fee		
4. Entrance Examination Fee		
Total (B)	0	0

Amount in Rupees

	Current Year	Previous Year
Other Fees		
1. Identity Card fee		
2. Fine / Miscellaneous fee		
3. Medical fee		
4. Transportation fee		
5. Hostel fee		
6. R.T.I Fee	34634	464
Total (C)	34634	464
Sale of Publications		
1. Sale of Admission forms		
2. Sale of Syllabus and Question Paper etc.		
3. Sale of prospectus including admission forms		
Total (D)	NIL	NIL
Other Academic Receipts		
1. Registration fee for workshops programs		
2. Registration fees (Academic Staff College)		
Total (E)	NIL	NIL
GRAND TOTAL (A + B + C + D + E)	89984	15864

Note: In case fees like entrance fee subscriptions etc. are material and are in the nature of capital receipts such amount should be recognized to the Capital Fund Otherwise such fees will be appropriately incorporated in this schedule

SCHEDULE 10- GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Particulars	Amount in Rupees						
	Govt. of India	Plan		Total Plan	Non Plan	Current Year	Previous Year
		Plan	UGC Specified Schemes				
Balance B/F	47048069					166385274	
Add : Receipts During the year	459860000					414315000	
Total	506908069					580700274	
Less : Refund to UGC							
Balance	506908069					580700274	
Less : Utilized for Capital Expenditure (A)	19950000					32597000	
Balance	486958069					548103274	
Less : Utilized for Revenue Expenditure (B)	351677286					501055205	
Balance C/F (C)	135280783					47048069	

- A. Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.
- B. Appears as income in the Income & Expenditure Account.
- C. (i) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.
(ii) Represented by Bank Balances Investments and Advances on the assets side.

SCHEDULE 11- INCOME FROM INVESTMENTS**Amount in Rupees**

Particulars		Earmarked / Endowment Funds		Other Investments	
		Current Year	Previous Year	Current Year	Previous Year
01.	Interest				
	a) On Government Securities (RBI Bond)	NIL	NIL		
	b) Other Bonds / Debentures	NIL	NIL		
02.	Interest on Term Deposits	NIL	NIL		
03.	Income accrued but not due on Term Deposits / Interest bearing advances to employees	NIL	NIL		
04.	Interest on Savings Bank Accounts	NIL	NIL		
05.	Others (Specify)	NIL	NIL		
	Interest on Deferred Stipend	NIL	NIL		
	Interest on Contributory Provident Fund	NIL	NIL		
	Total	NIL	NIL		
	Transferred to Earmarked / Endowment Funds	NIL	NIL		
	Balance	NIL	NIL		

Note : Interest accrued but not due on Term Deposits from HBA fund conveyance advance fund and Computer Advance fund and on interest bearing advances to employees will be included here (Item 3) only where Revolving funds (EMF) for such advances have been set up.

SCHEDULE 12- INTEREST EARNED (Other Sources)

Particulars		Amount in Rupees	
		Current Year	Previous Year
1.	On Saving Accounts with scheduled banks	1418763	571659
2.	On Loans		
	a) Employees / Staff	23079	21000
	b) Others		
3.	On Debtors and Other Receivables		
	Interest on Term Deposit with Schedule Banks	51002167	39180031
	Interest on Deposits with MPEB	0	7611
	Total	52444009	39780301

Note:-

1. The amount against item 1 in respect of Bank Accounts of Earmarked / Endowment Funds is dealt with in Schedule 11 (First Part) and Schedule 2.
2. Item 2 (a) is applicable only if Revolving funds have not been constituted for such advances.

SCHEDULE 13- OTHER INCOME

- Items of material amounts included in Miscellaneous Income should be separately disclosed.

Amount in Rupees

Particular		Current Year	Previous Year
A.	Income from Land & Buildings		
	1. Hostel Room Rent		
	2. License fee	52470	
	3. Hire Charges of Auditorium / Playground / Convention Centre etc.		
	4. Electricity charges recovered		
	5. Water charges recovered		
	Total	52470	NIL
B.	Sale of Institute's publications	NIL	NIL
C.	Income from holding events		
	1. Gross Receipts from annual function / sports carnival		
	Less : Direct expenditure incurred on the annual function / sports carnival		
	2. Gross Receipts from fetes		
	Less : Direct expenditure incurred on the fetes		
	3. Gross Receipts for educational tours		
	Less : Direct expenditure incurred on the tours		
	4. Others (to be specified and separately disclosed)		
	Total	NIL	NIL
D.	Others -		
	1. Income from VEDA VIDYA		
	2. RTI fees		
	3. Income from Royalty / Recovery of Bonus	259064	
	4. Rent received from ATM		
	5. Misc. receipts (Sale of tender form waste paper etc.)		
	6. Profit on Sale / Disposal of Assets		
	a) Owned assets		
	b) Assets received free of cost		
	7. Grants / Donations from Institutions Welfare Bodies and International Organizations		
	8. Others (Specify) / forfeited Deferred Stipend / Receipt from BSNL Contractor Deposit Bank Charges refund / Misc. Receipt		
	Total	259064	
	Grand Total (A + B + C + D)	311534	

SCHEDULE 14- PRIOR PERIOD INCOME

Particulars		Amount in Rupees	
		Current Year	Previous Year
1.	Academic Receipts		
2.	Income from Investments		
3.	Interest earned		
4.	Other Income	2353481	
	Total	2353481	

SCHEDULE 15- STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

- These shall be classified separately for teaching and non-teaching staff; adhoc staff o Arrears of DA Salary arrears due to increment shall be shown separately.

Particular		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Salaries and Wages		-				
b)	Bonus		-				
c)	Employer's Contribution to Provident Fund / EPF		1286727			1355836	
d)	Contribution to Other Fund (Specify) (Employee)		0				
e)	Over Time Allowance		487			1989	
f)	Retirement and Terminal Benefits / Gratuity		0				
g)	LTC Facility		-			40490	
h)	Medical Facility		-			6109	
i)	Children Education Allowance		-			254318	
j)	Honorarium		-				
k)	Other (Specify) Employee Contribution for CPF		-			109532	
l)	Leave Encashment		-			54205	
m)	Leave Salary and pension contribution		-			377370	
	Total		1287214			2199849	

SCHEDULE 15 A- EMPLOYEES RETIREMENT AND TERMINAL BENEFITS**Amount in Rupees**

	Pension	Gratuity	Leave	Total
Opening Balances as on 01.04.2020		4400000	3089060	7489060
Addition : Capitalized value of Contribution Received from other Organization		-	-	-
Total (a)		4400000	3089060	7489060
Less : Actual Payment during the Year (b)		547238	413010	960248
Balance available as on 31.03.2021 c (a – b) = (c)		3852762	2676050	6528812
Provision required on 31.03.2021 as per Actuarial Valuation (d)				
i. Provision made in the Current year		1000000	600000	1600000
ii. Contribution to New Pension Scheme				
iii. Medical Reimbursement to Retired Employees				
iv. Travel to Hometown on Retirement				
v. Deposit Linked Insurance Payment				
Total (C + D)		4852762	3276050	8128812

Note:

1. The sum of this sub-index (A to D) will be retirement and service benefits schedule 15.
2. Accounting of C D will be on an accrual basis and includes such expenditure which have been payable on 31.3.2021 but payment was not made.

SCHEDULE 16- ACADEMIC EXPENSES

Amount in Rupees

Particular		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Rastriya Adarsh Veda Vidhyalaya (RAVV) (A)		NIL			0	
b)	Field work / Participation in Conferences		NIL			NIL	
c)	Expenses on Seminars / Workshops / Sammelen / Refresher		NIL			NIL	
	(i) Refresher course		168360			472618	
	(ii) Veda Gyan Saptah		30000			90000	
	(iii) Veda Parayan		NIL			830298	
	(iv) Veda Sammelen		1522083			3121771	
	(v) Vedic Seminar		1128730			2090417	
	(vi) NER Sammelen		654000			1455304	
	(vii) Vedic Van Aushadhi		8400			174871	
	Total (B)		3511573			8235279	
d)	Honorarium to Nityagnihotri		3886000			4368000	
e)	Examination		NIL			29337	
f)	Publications		39856			37720	
g)	Research Fellowship		NIL			101741	
h)	Correspondence Course		NIL			NIL	
i)	Others (specify) Digital Recording		NIL			791296	
	Total (C)		3925856			5328094	
	Total (A+B+C)		7437429			13563373	

SCHEDULE 17- ADMINISTRATIVE AND GENERAL EXPENSES**Amount in Rupees**

Particular		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
A)	Infrastructure						
	a)	Electricity and power / Water Charges		1242055		1239399	
	b)	Advertisement		192989		35853	
	c)	Insurance/Loss on Sale of Car		NIL		25661	
	d)	Rent Rates and Taxes (including property tax)		NIL			
B)	Communication						
	e)	Postage and Stationery / Telephone		91157		155051	
	f)	Telephone Fax Charges		14381		12677	
	g)	Internet Charges		71756		71384	
C)	Other						
	g)	Printing and Stationery (Consumption)		98879		283473	
	h)	Travelling and Conveyance Expenses		119410		1186667	
	i)	Hospitality		NIL			
	j)	Auditors Remuneration		154310		183985	
	k)	Professional Charges		59160		40000	
	l)	Payment to Out-sourcing Agencies		4638696		6450582	
	m)	Legal Expenses		51800		100840	
	n)	Swachh Bharat Abhiyaan/ Sthapana Diwas		NIL		471226	
	o)	Others (specify) / Misc. Administrative Expenses		637572		1476160	
		Total		7372165		11732958	

SCHEDULE 18- TRANSPORTATION EXPENSES

Amount in Rupees

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Vehicles (owned by institution)						
	a)	Running expenses	}	35440		34945	
	b)	Repairs & Maintenance					
	c)	Insurance Expenses					
2	Vehicles taken on rent / lease						
	a)	Rent / lease expenses					
3	Vehicle (Taxi) hiring expenses						
	Total			35440		34945	

SCHEDULE 19- REPAIRS & MAINTENANCE**Amount in Rupees**

Particular		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Building (Payment to Security Agency)		2467427			416945	
b)	Furniture & Fixtures						
c)	Plant & Machinery						
d)	Office Equipment		356016			353603	
e)	Computers						
f)	Laboratory & Scientific equipment						
g)	Audio visual equipment						
h)	Cleaning Material & Services						
i)	Book binding charges						
j)	Gardening						
k)	Estate Maintenance						
l)	Others (Specify)						
	Total		2823443			770548	

SCHEDULE 20- FINANCE COSTS

Amount in Rupees

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Bank Charges						
b)	Others (Specify)						
	Total		NIL			NIL	

Note: - In the amount is not material the head Bank charges could be omitted and these could be accounted as Administrative expenses in Schedule 17.

SCHEDULE 21- OTHER EXPENSES**Amount in Rupees**

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	total
a)	Provision for Bad and Doubtful Debts / Advances						
b)	Irrecoverable Balances Written - off		10000				
c)	Grants / Subsidies to other institutions / Organization (As per Annex - 05)		351677286			501055205	
d)	Others (Specify)						
	Total		351687286			501055205	

Note: - Other expenses shall be classified as writes - off provisions miscellaneous expenses loss on sale of investments loss of fixed assets and loss on sale of fixed assets etc. and disclosed accordingly.

Accounting Year 2020-2021

Annexure - 05

Statement showing details of Expenditure of Ministry of Education grants

		Amount in Rupees	
	Name of Items	Current Year	Previous Year
1.	Honorarium to Teachers	161217073	145302250
2.	Stipend to Veda Students	14400434	99928300
3.	Maintenance / contingent Grant	10188324	21357235
4.	Preservation of Oral Recitation	66671980	112764088
5.	Salary	16882299	17937300
6.	North East Region	17060000	23680950
7.	Examination	6187586	5220355
8.	Rashtriya Aadarsh Veda Vidyalaya	13614476	17328902
9.	TA/DA (GIA)	335773	904633
10.	Student expenditure Amount (RAVV)	528000	930000
11.	Student expenditure Amount (Pathashala)	27323000	36767000
12.	Student expenditure (POT)	16920000	18934192
13.	Employee Expenses	348341	0
	Total	351677286	501055205

SCHEDULE 22- PRIOR PERIOD EXPENSES**Amount in Rupees**

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1.	Establishment expenses						
2.	Academic expenses						
3.	Administrative expenses						
4.	Transportation expenses						
5.	Repairs & Maintenance						
6.	Other expenses						
	Total	NIL	NIL	NIL	NIL	NIL	NIL

**SCHEDULE FORMING
PART OF
THE ACCOUNTS**

Schedule 23

SIGNIFICANT ACCOUNTING POLICIES (ILLUSTRATIVE)

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

2. REVENUE RECOGNITION

2.1 Sale of Admission Forms Royalty and Interest on Savings Bank account are accounted on cash basis.

2.2 Interest on Investments are accounted on cash basis.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight duties and taxes and incidental and direct expenses related to acquisition installation and commissioning.

3.2 Gifted / Donated assets are valued at the declared value where available; if not available the value is estimated based on the present market value adjusted with reference to the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets.

3.3 Books received as gifts are valued at selling prices printed on the books. Where they are not printed the value is based on assessment.

3.4 Where an asset is fully depreciated it will be carried at a residual value of Re. 1 in the Balance Sheet and will not be further depreciated. Thereafter depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.

3.5 Fixed assets are carried at cost less depreciation. Depreciation is provided on Straight line method as per the format prescribed of Ministry of Education.

4. GOVERNMENT AND UGC GRANTS

1. Government Grants accounted on Accrual basis. However where a sanction for release of grant pertaining to the financial year is received before 31st March.

5. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not immediately required for expenditure the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks leaving the balance in Savings Bank Accounts.

Interest received interest accrued and due and interest accrued but not due on such investments are added to the respective funds

6. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for Income tax is therefore made in the accounts.

Notes to Accounts

1. Construction of Building of the Pratishthan at Chintaman Ganesh Road Ujjain has completed.
2. Freehold Land of Rs. 7340410/- shown as assets but the final cost is yet to be finalized by the revenue department.
3. Provision of Rs.1600000/- has been made for accumulated leave encashment and Gratuity for the staff of Pratishthan at the time of retirement.
4. Surplus of the Pratishthan is exempt under section 10(23) (C) of the Income Tax Act 1961.
5. Deferred Stipend amount of students under the 'Preservation of Oral tradition of Vedic Recitation' and Pathshala amounting to Rs. 207545510/- is shown as current liabilities. This will be paid to students on completion of 7th year course.
6. The total amount of Corpus Fund of the Pratishthan is Rs. 318557932/-.
7. Figures in final accounts have been rounded off to the nearest rupees.
8. Schedule 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31st March 2021 and the Income and expenditure accounts for the year ended on that date.
9. Retirement Benefits: - The Pratishthan has adopted Employee Provident Fund Scheme w.e.f 01-04-2014 as per circular no. MP/UJJ/0024379/000/0-1/1445 dated 14-11-2013 of Employee Provident Fund Organization M.P Ujjain and fund are regularly transferred to E.P.F.O.

**RECEIPTS
AND
PAYMENTS ACCOUNT**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD / YEAR ENDED 31st March 2021

Amount in Rupees									
RECEIPTS			Current Year	Previous Year	PAYMENTS			Current Year	Previous Year
1.	Opening Balances				1.	Expenses			
	a)	Cash Balances	26212	26212		a)	Establishment Expenses	1287214	2199849
	b)	Bank Balance				b)	Academic Expenses	6808813	13563373
	i)	In Current Accounts				c)	Administrative Expenses	7331907	11604140
	ii)	In deposit Accounts	22339710	366142122		d)	Transportation Expenses	35440	34945
	iii)	Savings Accounts	651972531	513798754		e)	Repairs & Maintenance	2823443	770548
2.	Grants Received				2.	Payments against Earmarked / Endowment Funds			
	a)	From Government of India	459860000	414315000					
	b)	Form State Government							
	d)	From other sources (details)							
	(Grants for capital & revenue exp. / to be shown separately if available)								
3.	Academic Receipts		89884	15864	3.	Payments against Sponsored schemes		332570652	490887024
4.	Receipts against Earmarked / Endowment Funds		-	-	4.	Payments against Sponsored Fellowships / Scholarships		-	-
5.	Receipts against Sponsored Projects / Schemes		-	-	5.	Investment and deposit			
	a)	With marked and permanent fund				a)	With marked and permanent fund	-	-
	b)	From self-fund (other - investment)				b)	From self-fund (other - investment)	-	-
6.	Balance amount of SBI		-	-	6.	Term Deposits with Scheduled Banks			
7.	Receipts against Sponsored Projects / Schemes		-	-					

7.	Income on Investments from			7.	Expenditure on Fixed Assets and Capital works in progress		
	a) Earmarked / Endowment Funds	-	-		a) Fixed Assets	833459	5250506
	b) Other investments	27913655	11867611		b) Capital Works in Progress	19950000	30597000
8.	Interest received on			8.	Other Payments including statutory payments / Bank Charges	-	-
	a) Bank Deposits	25580631	27312420				
	b) Loans and Advances	22000	21000				
	c) Savings Bank Accounts	1418763	571659				
9.	Investments encashed (RBI Bond)	-		9.	Refunds of Grants	-	-
10.	Term Deposits with Scheduled Banks	-		10.	Deposits and Advances	-	-
11.	Other income (including prior period income) Schedule - 13	-		11.	Other Payments (As per Annex. 02)	63884328	109361191
12.	Deposits and Advances	1328257	2623329	12.	Closing balances		
					a) Cash in hand	26212	26212
					b) Bank balances		
					i) Current Accounts		
					ii) Savings Accounts	151767248	22339710
					iii) Deposit Accounts	603711323	651972531
13.	Miscellaneous Receipts including statutory Receipts Annex - 1	478396	1913058				
14.	Any Other Receipts						
	Total	1191030039	1338607029			1191030039	1338607029

Miscellaneous Receipts Year 2020-2021

	Head of Account	2020-2021	2019-2020
1.	Publication	166862	373471
2.	CPF Contribution		
3.	Accrued Interest of last year	259064	1532282
4.	License Fees	52470	0
5.	Deposit with Telephone	0	7305
	Total	478396	1913058

List of Expenditure during 2020-2021

Amount in Rupees

	Head of Account		2020-2021	2019-2020
1.	Provision of last year paid		10466048	48294636
2.	Advances		519620	2588555
3.	Payment of Gratuity & Leave Encashment to Chawda ji		960248	0
4.	GST		7912	0
5.	Deferred Stipend	P.O.T.	15193500	51930500
		Pathshala	36737000	58478000
	Total		63884328	109361191